



OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED

CORPORATE MENTORS - SINCE 1984

Regd. Office : 42, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002.

Phone : 2209 3908 • Fax : 022 - 22089133

E-mail : info@corporatementors.in • URL. www.corporatementors.in

CIN: L65990MH1984PLC033825

12th November, 2019

To,
The Manager,
Compliance Department
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

CODE NO: BSE - 511632
CSE - 025031

Dear Sir,

Sub: **Un-audited Financial Results for the period ended September 30, 2019.**

In compliance with Regulation 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Unaudited Financial Results of the Company for the period ended September 30, 2019 and the Limited Review Report thereon.

Kindly acknowledge the receipt and oblige.

Thanking You.

Yours faithfully,
For **Olympic Management and Financial Services Limited**



Aneri Shah
Compliance Officer
Membership No. ACS 52738



Place: Mumbai

Encl.: a/a



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Olympic Management & Financial Services Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/s. Olympic Management & Financial Services Limited** ("the Company") for the quarter ended 30 September, 2019 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2019', the statement of assets and liabilities as on that date and the statement of cash flow for the half-year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR R. K. KHANDELWAL & CO.
CHARTERED ACCOUNTANTS

Manish Kumar Garg

MANISH KUMAR GARG
PARTNER
MEMBERSHIP NO.117966
FIRM REG. NO. 105054W

Place : Mumbai
Dated : 12th November, 2019

UDIN: 19117966AAAAC02034



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019

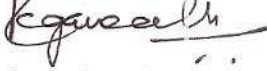
PARTICULARS	Rs in Lacs					
	Quarter Ended			Six Months ended		Year Ended
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1 Revenue from Operations	1.76	3.85	2.64	5.61	4.59	15.26
2 Other Income	1.73	9.79	4.96	11.52	6.22	6.21
3 Total Income	3.49	13.64	7.60	17.13	10.81	21.47
4 Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of stock in trade	-	-	-	-	-	-
d) Employee benefits expenses	1.35	1.35	-	2.70	-	2.36
e) Finance Cost	-	-	-	-	-	0.01
f) Depreciation and amortisation exp.	0.08	0.11	0.12	0.19	0.26	0.51
g) Other Expenses	9.97	5.47	1.70	15.44	5.74	15.98
Total Expenses	11.40	6.93	1.82	18.33	6.00	18.86
5 Profit/(Loss) before exceptional item and tax	(7.91)	6.71	5.78	(1.20)	4.81	2.61
6 Exceptional Item	-	(1.31)	-	(1.31)	(1.50)	(3.80)
7 Profit/(Loss) before tax	(7.91)	5.40	5.78	(2.51)	3.31	(1.19)
8 Tax Expenses						
1. Current Tax	-	-	-	-	-	-
2. Deferred Tax	-	-	-	-	-	-
9 Profit/Loss for the period from continuing operations	(7.91)	5.40	5.78	(2.51)	3.31	(1.19)
10 Profit/Loss for the period from discontinued operations	-	-	-	-	-	-
11 Tax Expenses from discontinued operation (after tax)	-	-	-	-	-	-
12 Profit/Loss from discontinued operations (after tax)	-	-	-	-	-	-
13 Profit/Loss for the period	(7.91)	5.40	5.78	(2.51)	3.31	(1.19)
14 Other Comprehensive Income						
A. 1. Item that will not be reclassified to profit or loss	-	-	-	-	-	-
2. Income tax relating to item that will not be reclassified to profit or Loss	-	-	-	-	-	-
B. 1. Item that will be reclassified to profit or loss	-	-	-	-	-	-
2. Income tax relating to item that will be reclassified to profit or Loss	-	-	-	-	-	-
15 Total comprehensive Income for the period	-	-	-	-	-	-
16 Paid-up equity share capital (Face Value of the Share of Rs. 10 each)	300.66	300.66	300.66	300.66	300.66	300.66
17 Other Equity (revaluation reserve Rs. Nil)	-	-	-	-	-	(103.83)
18 Earning per equity share (for continuing operation)						
Basic	(0.26)	0.18	0.19	(0.08)	0.11	(0.04)
Diluted	-	-	-	-	-	-
19 Earning per equity share (for discontinued operation)						
Basic	-	-	-	-	-	-
Diluted	-	-	-	-	-	-
20 Earning per equity share (for discontinued operation & continuing operations)						
Basic	(0.26)	0.18	0.19	(0.08)	0.11	(0.04)
Diluted	-	-	-	-	-	-



Note:

1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 12.11.2019.
2. The company is operating mainly in single segment.
3. The company has received two investors complaints during the quarter out of which one complaint has been resolved.
4. Previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.
5. The above result has been limited reviewed by the auditors of the company.
6. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
7. The Company does not has any lease contract, hence, IND-AS 116 is not applicable.

FOR OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD



Pawan Agarwal
Chairman and Director
DIN : 00556417

Mumbai, 12.11.2019





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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPT.,2019

PARTICULARS	Rs. In Lacs	
	30.09.2019 (Unaudited)	31.03.2019 (Audited)
I. ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipment	1.90	2.09
(b) Financial Assets: Investments	85.35	84.16
	87.25	86.25
(2) Current Assets:		
(a) Financial Assets		
(i) Trade Receivables	33.25	43.68
(ii) Cash & Cash equivalents	4.90	3.43
(iii) Loans	70.85	63.06
(iv) Other Financial Assets	2.50	2.21
	111.50	112.38
TOTAL ASSETS	198.75	198.63
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	300.66	300.66
(b) Other Equity	(106.34)	(103.83)
	194.32	196.83
LIABILITIES		
(1) Non-Current Liabilities		
(a) Borrowings	-	-
	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
Borrowings	1.32	-
(a) Other Current liabilities	3.11	1.80
	4.43	1.80
TOTAL EQUITIES AND LIABILITIES	198.75	198.63

FOR OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD


Pawan Agarwal
Chairman and Director
DIN: 00556417

Mumbai
12.11.2019





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Cash Flow Statement for the half year ended 30th Sept., 2019

	Half Year ended 30.09.2019 Rs.	Half Year ended 30.09.2018 Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before Tax:		
From Continuing Operations	(250,801)	330,935
From Discontinued Operation	-	-
	(250,801)	330,935
Adjustment for :		
Depreciation	19,103	26,564
Finance Cost	200	109
Net gain on sale / fair valuation of investments through profit and loss	(119,154)	(58,038)
Interest Income	(344,109)	(298,487)
Dividend Income	(6)	(2,250)
Operating Profit before Working Capital change	(694,767)	(1,167)
Changes in working Capita :		
(Increase)/ Decrease in Loans & Advance (Net)	(778,769)	(2,090,487)
(Increase)/ Decrease in Trade and other Receivables (Net)	1,042,755	881,400
(Increase)/ Decrease in other current assets (Net)	(29,650)	(108,000)
increase/ (Decrease) in Trade and other Payables (Net)	263,138	(67,003)
Cash generation from Operation before Tax	(197,293)	(1,385,257)
Payment of Income Tax (Net)	-	-
Net Cash Generated/ (Used) - Operating Activities	(197,293)	(1,385,257)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Sale of Investment	-	-
Capital Expenditure on Fixed Assets	-	-
Sale of Fixed Assets	-	-
Interest Received	344,109	298,487
Finance Cost	(200)	(109)
Dividend Received	6	2,250
Net Cash Generated/ (Used) - Investing Activities	343,915	300,628
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long-term Borrowings	-	150,000
Net Cash Generated/ (Used) - Financing Activities	-	150,000
Net Increase/ (Decrease) in Cash and Cash Equivalents	146,622	(934,629)
Add : Opening Cash and Cash Equivalents	342,831	1,164,242
Closing Cash and Cash Equivalents	489,452	229,612

For & on Behalf of the Board of Directors of
Olympic Management & Financial Services Ltd

Pawan Kr Agarwal
Director
Din No.: 00556417

Place: Mumbai
Dated :12.11.2019

