

**32<sup>ND</sup> ANNUAL REPORT**

**OLYMPIC MANAGEMENT  
&  
FINANCIAL SERVICES  
LIMITED**

**2015-2016**

## **BOARD OF DIRECTORS**

MR. PAWAN KR AGARWAL	CHAIRMAN
MR. S. N. AGARWAL	WHOLE TIME DIRECTOR
MR. L. N. BHOLA	DIRECTOR
MR. HEMANT MEHTA	DIRECTOR
MR. PRAFULLA SHIRKE	DIRECTOR
MS. PRITI VIRKAR	DIRECTOR

## **REGISTRAR & SHARE TRANSFER AGENT**

SHAREX DYNAMIC (INDIA) PVT. LTD  
UNIT NO. 1, LUTHRA INDUSTRIAL PREMISES,  
ANDHERI KURLA ROAD, SAFED POOL,  
ANDHERI (E), MUMBAI 400 072

## **AUDITORS**

M/S R. K. KHANDELWAL & CO  
CHARTERED ACCOUNTANTS  
107/110, TRINITY, S.S. GAIKWAD MARG,  
(A.P.MARKET), DHOBI TALAO, MUMBAI – 400 002  
(FR NO.: 105054W)

## **REGISTERED OFFICE**

42, GOPAL BHAVAN, 3rd Floor,  
199 PRINCESS STREET,  
MUMBAI 400 002

## **DATE, TIME AND VENUE OF AGM**

30<sup>TH</sup> DAY OF September, 2016 AT 10.30 A.M.  
AT SILK MERCHANT ASSOCIATION,  
480 KALBADEVI ROAD,  
MUMBAI 400 002.

**NOTICE OF ANNUAL GENERAL MEETING**

NOTICE is hereby given that the 32<sup>nd</sup> Annual General Meeting of the Members of **OLYMPIC MANAGEMENT AND FINANCIAL SERVICES LTD** will be held at Silk Merchant Association, 480, Kalbadevi Road, Mumbai - 400 002 on Friday, September 30, 2016 at 10:30 A.M. to transact the following business:

**ORDINARY BUSINESS:**

1. To consider and adopt:
  - (a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2016, the reports of the Board of Directors and Auditors thereon;
2. To appoint a Director in place of Smt. PRITI SURYAKANT VIRKAR (DIN: 02938409), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.
3. To appoint Statutory Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and any other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 and pursuant to the recommendation of the Audit Committee of the Board of Directors, M/s R. K. Khandelwal & Co, Chartered Accountants (Firm Registration No. 105054W), be and are hereby re-appointed as Statutory Auditors of the Company and they shall hold their office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company at such Remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

**SPECIAL BUSINESS**

4. RESOLVED that pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 and any other law and regulations as may be applicable from time to time, consent of the Members, be and is hereby accorded to the reclassification of the status of the shareholding of Excel Paints Pvt. Ltd. holding 2800 equity shares aggregating to 0.09% of the paid up capital of the company, from the 'Promoter and Promoter Group' shareholding of the company to the 'public' shareholding of the company.

RESOLVED further that the Board of Directors of the company be and is authorised to perform and execute all such acts, deeds, matters and things as may be deemed necessary, proper and expedient to give effect to this resolution and for the matters connected therewith or incidental thereto.”

By order of the Board of Directors

Sd/

Pawan Ramdhan Agarwal

Director

Place: Mumbai.

Date: 13.08.2016

Registered Office:-

42, Gopal Bhawan, 3rd Floor,

199, Princess Street,

Mumbai – 400002

**NOTES:**

1. A member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than 48 (forty-eight) hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
3. In terms of section 152 of the Companies Act, 2013 MS. PRITI SURYAKANT VIRKAR (DIN: 02938409), Director of the Company, retires by rotation at the Meeting and being eligible, offers himself for reappointment. The Board of Directors of the Company commend her re-appointment. The brief profile of MS. PRITI SURYAKANT VIRKAR (DIN: 02938409), Director is given below and forms part of this Notice.
4. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
5. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No. along with their copy of Annual Report to the Meeting.
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. The Company has notified closure of Register of Members and Share Transfer Books from Friday 23<sup>rd</sup> September, 2016 to Friday 30<sup>th</sup> September, 2016 (both days inclusive) for determining the names of members eligible for dividend on Equity Shares, if declared at the Meeting.
8. Relevant documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours on all working days except, Saturdays, upto and including the date of the Annual General Meeting of the Company.
9. Members holding shares in electronic form may note that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend, if any the Company or its

Registrars and Transfer Agents, M/s. Sharex Dynamic (India) Pvt. Ltd cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant by the members.

10. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company or M/s. Sharex Dynamic (India) Pvt. Ltd.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or M/s. Sharex Dynamic (India) Pvt. Ltd
12. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company.
13. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the Share Certificates to M/s Sharex Dynamic (India) Pvt. Ltd, for consolidation into a single folio.
14. Non-Resident Indian Members are requested to inform M/s. Sharex Dynamic (India) Pvt. Ltd., immediately of:
  - (a) Change in their residential status on return to India for permanent settlement.
  - (b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
15. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
16. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.
17. The instructions for Members for voting electronically are as under:

## INSTRUCTIONS FOR E-VOTING

Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Listing Regulations, the Company is pleased to provide members facility to exercise their right to vote by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by Central Depository Services (India) Limited (CDSL).

The Company has approached CDSL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process can be downloaded from the link [helpdesk.evoting@cdslindia.com](http://helpdesk.evoting@cdslindia.com).

The e-voting period commences on 27th September, 2016 (9:00 AM) and ends on 29th September, 2016 (5:00 PM). During this period shareholders' of the Company, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The voting rights of members shall be in proportion to their shares of the Paid up Equity Share Capital of the Company as on the cut-off date of 23<sup>rd</sup> September, 2016. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23<sup>rd</sup> September, 2016, may obtain the login ID and password by sending a request at [evoting@cdslindia.com](mailto:evoting@cdslindia.com).

The facility for voting through Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting or through Ballot Form sent by them to the Scrutiniser shall be able to exercise their right at the meeting through Ballot Paper.

**PROCEDURE FOR REMOTE E-VOTING:**

- (i) The voting period begins on 27th September, 2019 (9:00 AM) and ends on 29<sup>th</sup> September, 2016 (5:00 PM). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 23<sup>rd</sup> September, 2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iii) Click on "Shareholders" tab.
- (iv) Now, select the Company name "Olympic Management And Financial Services Ltd" from the drop down menu and click on "SUBMIT"
- (v) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> <li>• Please enter the DOB or Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>



- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the Olympic Management And Financial Services Ltd.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non-Individual Shareholders and Custodians:
  - ? Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
  - ? A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - ? After receiving the login details a Compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
  - ? The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - ? A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the Scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.co.in](http://www.evotingindia.co.in) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

The result of the electronic voting shall be declared within 48 hours of the conclusion of AGM. The result along with the Scrutinizer's report shall also be placed on the website of the Company and CDSL and communicated to BSE Ltd and Calcutta Stock Exchange.

SHRI DHIRENDRA MAURYA of M/S DHIRENDRA MAURYA & ASSOCIATES, Company Secretaries, Mumbai has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

18. Members may also note that the Notice of 32nd Annual General Meeting and the Annual Report for the Financial Year 2015-16 will also be available on the Company's website [www.Corporatementor.in](http://www.Corporatementor.in) for download.
19. Details of the Directors seeking appointment/re-appointment in forthcoming Annual General Meeting. In terms of the Regulation 36(3) SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Name of Director	Smt. Priti Suryakant Virkar
Age	45
Date of Appointment	15-02-2015
Expertise in specific functional areas	Finance & Logistics
Qualifications	Bechelor of Commerce
Nationality	Indian
List of Companies in which outside Directorship held (excluding Private Companies)	Nil
Chairman/Member of the Committees of the Boards of the other Companies in which he is a Director	Nil
Relationship between directors & Inter-se.	Nil
Shareholding in the Company	Nil

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

ITEM NO. 4

In the disclosures being filed with the Stock Exchanges and other such communication and disclosures as required from time to time, the Promoter and Promoter Group Shareholding in the company the shareholding of Excel Paints Pvt. Ltd. being 2800 equity shares aggregating to 0.09% of the paid up capital of the company does not fall in the definition of 'Promoter and Promoter Group' in terms of Regulation 2(1) (za) and 2(1) (zb) of the Securities and Exchange Board of India (Issue of capital and Disclosure requirements) regulation, 2009 respectively and also does not have a right either to appoint any director of the company or has ability to control the management or policy decisions of the company in any manner whatsoever including by virtue of its shareholding. Therefore, members are requested to approve the same.

**By order of the Board of Directors**  
Sd/

Pawan Ramdhan Agarwal  
Director

**Place :** Mumbai.  
**Date :** 13.08.2016

**Registered Office:-**  
42,Gopal Bhawan, 3rd Floor,  
199, Princess Street,  
Mumbai – 400002

## **DIRECTORS' REPORT**

### **TO THE MEMBERS**

Your Directors present their 32nd Annual Report and Audited Accounts for the Financial Year ended 31st March, 2016

#### **1. Financial Results**

	<b>31-03-2016</b>	<b>31-3-2015</b>
	<b>(Rs.)</b>	<b>(Rs.)</b>
Revenue From Operation	596000.00	3,70,600.00
Other Income	586609.00	3,60,458.00
Gross Profit/(Loss) before Tax & Depreciation	556172.00	(31,155.00)
Depreciation	71027.00	15,75,504.00
Profit Before Tax/(Loss)	485145.00	(16,06,659.00)
Tax	0.00	0.00
Profit/(Loss)After Tax	485145.00	(16,06,659.00)
Extra-Ordinary Item	(1530169.00)	(35,000.00)
Profit /Loss after Extra Ordinary Item	(1045024.00)	(16,41,659.00)
Add: Balance brought forward	(17027843.00)	(1,53,86,184.00)
Balance carried forward	(18072867.00)	(1,70,27,843.00)

#### **2. Dividend:**

In view of loss, your Directors regret their inability to propose any dividend.

#### **3. Operations:**

During the year under report, the company suffered a loss after Extra-Ordinary Item of Rs. 1045024/-. The Gross Income for the year ended 31st March 2016 is Rs. 1182609/-. Due to adverse market condition, the activities declined which has affected Business and Profitability of the Company. The company is looking for new opportunities to improve its performance.

#### **4. Management Discussion And Analysis Report**

In terms of the provisions of Regulation 32 of the Securities and Exchange Board of India (Listing Obligations, and Disclosure Requirements) Regulations, 2015 (herein after referred to as 'SEBI Listing Regulations) the management's Discussion and Analysis is set out in this Annual Report.

#### **5. Corporate Governance Report**

The company is exempted from provisions of Corporate Governance as specified in Reg. 17 to 27 and clause (b) to (i) sub-reg. (2) of Reg. 46 and para C, D and E of schedule V. However, the company voluntarily complies with most of the provisions of the said regulation. The company has complied with the provisions on corporate Governance under the Companies Act, 2013.

## **6. Directors**

### **A. Board of Directors**

The company has 6(six) directors on the Board all of which are resident directors. The Company has 3 Independent Directors Mr. Prafulla Shankarrao Shirke, Mr. L. N. Bholra and Mr. Hemant Damodar Mehta and one women director Ms. Priti Suryakant Virkar. Mr. S. N. Agarwal is the whole-time director of the company.

### **B. Retirement by rotation**

In accordance with the provisions of Section 152 (6) MS. PRITI SURYAKANT VIRKAR (DIN: 02938409) retires by rotation at the ensuing Annual General Meeting of the Company and being eligible, offer herself for re-appointment. The Board recommends her re-appointment

### **C. Independent Directors**

The Independent Directors have submitted the declaration of Independence, as required pursuant to section 149(7) of the Companies Act, 2013, stating that they meet the criteria of independence as provided in sub-section (6) and there has been no change in the circumstances which may affect their status as independent director during the year.

### **D. Performance Evaluation**

Pursuant to the provisions of the Companies Act, 2013 and the SEBI Listing Regulation, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit Nomination & Remuneration Committee.

The Independent directors also reviewed the performance of the Non-independent Directors and the Board as a whole in line with the Company's policy on Board Evaluation.

## **7. Board Meetings**

During the year, Six Board Meetings were convened and held, the details of which are as follows :-

1. 12th May, 2015
2. 12th August, 2015
3. 28th August, 2015
4. 30th September, 2015
5. 9th Nov., 2015
6. 12th Feb., 2016

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

## **8. Particulars of employees**

The provisions of Section 197(2) of the Companies Act, 2013 read with rule 5(1) and 5(2) of the Companies Appointment and remuneration of Managerial Personnel) Rules 2014 are not applicable to the Company.

## **9. Statutory Auditors**

M/s R. K. Khandelwal & Co, Chartered Accountants, Statutory Auditors of the Company will hold office until the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment as per Section 139 of the Companies Act, 2013.

M/s R. K. Khandelwal & Co, have expressed their willingness to get re-appointed as the Statutory Auditors of the company and has furnished a Certificate of their eligibility and consent under Section 141 of the Companies Act, 2013 and the rules framed there under. In terms of the Listing Agreement, the Auditors have confirmed that they hold a valid

certificate issued by the Peer Review Board of the ICAI. The board based on the recommends the appointment of M/s R. K. Khandelwal & Co. as the Statutory Auditors of the Company.

The members are requested to reappoint M/s R. K. Khandelwal & Co, Chartered Accountants as Auditors from the conclusion of the ensuing Annual General Meeting till the conclusion of the next Annual General Meeting in 2017.

The Auditors' Report to the Shareholders for the year under review does not contain any qualification.

The Report given by the Statutory Auditors on the Financial Statements for the year ended 31st March, 2016 read with Notes thereon do not call for any explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

**10. Secretarial Auditor and Secretarial Audit Report.**

M/s. DHIRENDRA R. MAURYA & ASSOCIATES, (Proprietor DHIRENDRA R. MAURYA) Practicing Company Secretary was appointed to conduct Secretarial Audit of the Company for the financial year 2015-16 as required under section 204 of the Companies Act, 2013 and the rules there under. The Secretarial Audit report for the financial year 2015-16 forms part of the annual report. The Company has taken note of the observations given in the Report and necessary remedial measures are being taken.

**11. Conservation of Energy, Technology and Foreign Exchange.**

In accordance with the provisions of Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, the Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo are not applicable to the Company.

**12. Share Capital**

During the year there has been no allotment in the Company. Thus the Paid-up Share Capital of the Company remains unchanged i.e. Rs. 30,066,000 /- (Rupees Three Crore and Sixty Six Thousand) divided in to 3006600 (Thirty Lakhs, Six Thousand and Six Hundred) Equity shares of Rs. 10/-(Rupees Ten) each.

**13. Extract of the Annual Return**

Pursuant to the provisions of Section 134 (3) (a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31st March, 2016 made under the provisions of Section 92 (3) of the Act in Form MGT-9 is annexed herewith.

**14. Public Deposits**

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

**15. Internal Control Systems and their adequacy**

The Company has adequate internal control procedure commensurate with the nature of its business and size of its operations. Internal Audit is conducted on a regular basis by a reputed firm of Chartered Accountants.

The reports of the internal audit along with comments from the management are placed for review before audit committee.

**16.1 Disclosure under the prevention of Sexual Harassment Act, 2013.**

There is no complaints reported under the Prevention of Sexual Harassment of women at workplace (Prevention, prohibition and Redressal) Act, 2013.

## **16.2 Risk Management**

The Board of the company look into the element of risk associated with the company. At present, the company has not identified any element of risk which may threaten the existence of the company.

The risk management policy of the company has been uploaded on the website of the company.

## **16.3 AUDIT COMMITTEE**

The Board has well-qualified Audit Committee with majority of Independent Directors including Chairman. They possess sound knowledge on Accounts, Audit, Finance, Taxation, Internal Controls etc. The details of the Composition of the Audit Committee are given in the Corporate Governance Report.

During the year, there are no instances where the Board had not accepted the recommendations of the Audit Committee.

The said policy may be referred to at the company's website at [www.corporatementors.in](http://www.corporatementors.in)

## **16.4 NOMINATION & REMUNERATION COMMITTEE & POLICY**

The Company has duly constituted Nomination & Remuneration Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013 and SEBI Regulations. This committee consists of (1) Pawan Kr Agarwal (2) L. N. Bhola (3) Hemant Mehta.

The Nomination & Remuneration risk management policy of the company has been uploaded on the website of the company.

**16.5 Archival Policy** as per Reg. 30(8) of SEBI (LODR) Regulations has been uploaded on the web-site of the company

**16.6 Policy determining Materiality of events** and KMP determining materiality of events has been uploaded on the website of the company.

## **16.7 Related Party Transactions:**

During the year, your company has not entered into any related party transactions. Thus, disclosure in Form AOC – 2 in terms of the Companies Act, 2013 is not required. As a matter of policy, the related party transactions are required to be placed before audit committee and Board. The policy as approved by Board has been uploaded on the website of the company.

## **16.8 Vigil Mechanism / Whistle Blower Policy**

In terms of the provisions of Section 177 (9) & (10) of the Companies Act, 2013 company has established a Vigil Mechanism for Directors and employees to report genuine concerns about unethical behaviour or aspected fraud or violation of the Company's Code of Conduct by Directors / employees. The Audit Committee oversees the Vigil Mechanism. The policy as approved by Board has been uploaded on the website of the company.

## **17. Particulars of loans, guarantees and investments.**

Details of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 have been set out in the notes to accounts.

## **18. Directors' Responsibility Statement**

In terms of section 134 (3)(c) of the Companies Act, 2013, your Directors have:

(a) in the preparation of the annual accounts, for the financial year ended March 31, 2016 the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors have selected such accounting policies and applied them consistently and made judgments and

estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st march end of the financial year and of the profit and loss of the Company for that period;

(c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors have prepared the annual accounts on a going concern basis; and

(e) the directors have laid down Internal Financial Controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively.

(f) the directors has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**19. Significant/Material Orders passed by the Regulators**

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company and its operations in future.

**20. Acknowledgements**

The Board places on record their grateful appreciation for the assistance and co-operation received from all stakeholders.

For and on behalf of the Board of Directors

For Olympic Management & Financial Services Ltd.

Chairman

Place: Mumbai

Date: 13.08.2016

Registered Office:

42, Gopal Bhavan, 3rd Floor,

199 Princess Street,

Mumbai – 400 002

**Form No. MR-3**  
**SECRETARIAL AUDIT REPORT**

**for the financial year ended 31<sup>st</sup> March, 2016**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
**The Members,**  
**Olympic Management & Financial Services Limited**  
**CIN: L65990MH1984PLC033825**  
**Regd. Off: 42, Gopal Bhawan 199,**  
Princess Street, Mumbai – 400002,  
Maharashtra, India, India

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Olympic Management & Financial Services Limited** (hereinafter called the “Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended 31<sup>st</sup> March 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, as given in “**Annexure-I**” for the financial year ended on 31<sup>st</sup> March 2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder and the applicable provisions of the Companies Act, 1956;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (Upto 14<sup>th</sup> May 2015) and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (effective 15<sup>th</sup> May 2015);
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [**Not applicable to the**



**Company during the Audit period as the company has not made any further issue of the shares];**

- d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 [**Not applicable to the Company during the Audit period as the company has not introduced any such scheme**];
  - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 [**Not applicable to the Company during the Audit period as the company has not issued and listed any Debt Securities**];
  - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client [**Not applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the period under review**];
  - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 [**Not applicable to the Company during the Audit period as the company has not delisted / proposed to delist its Equity Shares from the Stock Exchange**]; and
  - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 [**Not applicable to the Company during the Audit period as the company has not brought back / nor proposed to buy-back any of its Securities**];
- (vi) I have relied on the Representation made by the company and its officers for systems and mechanism formed by the company for compliance under other applicable Acts, Laws & Regulations to the Company. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedure on test basis.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards with regard to meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India and made effective from 1<sup>st</sup> July, 2015.
- (ii) The Listing Agreement entered into by the Company with BSE Limited & SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 made effective 1<sup>st</sup> December, 2015.
- (iii) The Company is exempted from the compliance with the Corporate Governance provisions as specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D, and E of schedule V of the SEBI (LODR) Regulation, 2015 as per Regulation 15(2).

**During the financial under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation:**

- i) The Company has not appointed Company secretary as per Regulation 6 of SEBI (LODR) Regulation, 2015 during the year under review.

**I further report that:**

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non Executive Directors and Independent Directors.
- Adequate notice was given to all Directors to schedule the Board meetings, agenda and detailed notes on agenda were sent generally seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting members view's, if any, are captured and recorded as part of the minutes.

I further report that based on review of compliance mechanism established by the Company and on the basis of the Compliance Certificate(s) issued by the Company and taken on record by the Board of Directors at their meeting(s), we are of the opinion that there are adequate systems and processes in the Company which is commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

- As informed, the Company has responded appropriately to notices received from various statutory / regulatory authorities including initiating actions for corrective measures, wherever found necessary.

I further report that during the audit period, the company has not undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc, referred to above.

**For Dhirendra Maurya & Associates**  
**Company Secretaries**

sd/-

---

**(Dhirendra R. Maurya)**  
**Proprietor**

**Mem. No: A22005**  
**C.P. No.: 9594**

**Place: Mumbai**  
**Date: 09/08/2016**

**ANNEXURE "C"**  
**FormNo.MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**AS ON THE FINANCIAL YEAR ENDED ON 31<sup>st</sup> March, 2015**  
***[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the***  
***Companies (Management and Administration) Rules, 2014]***

**I. REGISTRATION AND OTHER DETAILS:**

CIN	L65990MH1984PLC033825
Registration Date	23/08/1984
Name of the Company	Olympic Management And Financial Services Ltd
Category/Sub-Category of the Company	Company Limited by Shares/ Indian Non- Government Company
Address of the Registered office and contact details	42, Gopal Bhawan 199 Princess Street, Mumbai-400002.
Whether listed company	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Sharex Dynamic (India) Private Limited, Unit No. 1, Luthra Industrial Premises, Safed Pool, Andheri Kurla Road, Andheri (East), Mumbai-400072.

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Financial Consultancy Services	99715910	50.39%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Not Applicable

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**i. Category-wise ShareHolding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A.PROMOTERS</b>									
<b>(1) Indian</b>									
a) Individual/HUF	Nil	416000	416000	13.84	0	416000	416000	13.84	Nil
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	Nil	700000	700000	23.28	0	700000	700000	23.28	Nil
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (1):-</b>	Nil	1116000	1116000	37.12	0	1116000	1116000	37.12	N.A
<b>(2) Foreign</b>									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other –Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (2):-</b>	-	-	-	-	-	-	-	-	-
<b>Total shareholding of Promoter</b>									
<b>(A) = (A)(1)+(A)(2)</b>	Nil	1116000	1116000	37.12	0	1116000	1116000	37.12	N.A
<b>B. PUBLIC SHAREHOLDING</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Co,	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture	-	-	-	-	-	-	-	-	-

i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	Nil	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>									
<b>a) Bodies Corp.</b>	Nil	126150	126150	4.20	0	126150	126150	4.20	N.A
i) Indian	Nil	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
<b>b) Individuals</b>									
i) Individual Shareholders holding nominal share capital upto' 1 lakh	6500	1481650	1488150	49.50	0	1488150	1488150	49.50	N.A
ii) Individual Shareholders holding nominal share capital in excess of 1 lakh	-	-	-	-	-	-	-	-	-
<b>c) Any Other</b>									
i) Non resident Individual	Nil	276300	276300	9.19	0	276300	276300	9.19	N. A.
<b>Sub-Total (B)(2):</b>	6500	1884100	1890600	62.88	0	1890600	1890600	62.88	N.A.
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	6500	1884100	1890600	62.88	0	1890600	1890600	62.88	N.A.
<b>C. SHARES HELD BY CUSTODIAN FOR GDRS &amp;ADRS</b>									
	0	0	0	0	0	0	0	N.A	Nil
<b>Grand Total (A+B+C)</b>	Nil	3006600	3006600	100%	Nil	3006600	3006600	100%	Nil

ii. Shareholding of Promoters

Shareholder's Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change During the year
	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	
Savita Adertising P. Ltd	4,91,300	16.34	-	4,91,300	16.34	-	Nil
Lilac Farms (P) Ltd	2,05,900	6.85	-	2,05,900	6.85	-	Nil
Excel Paints (P) Ltd	2800	0.09	-	2800	0.09	-	Nil
Pawan Agarwal	2,84,000	9.45	-	2,84,000	9.45	-	Nil
Pushpa P. Agarwal	66,900	2.23	-	66,900	2.23	-	Nil
Piyush Agarwal	23,600	0.78	-	23,600	0.78	-	Nil
Ankur Agarwal	41,500	1.38	-	41,500	1.38	-	Nil
Total	1116000	37.12	-	1116000	37.12	-	Nil

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	-	-	-	-
Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer / bonus/ sweat equity etc):	-	-	-	-
At the End of the year	-	-	-	-

ii. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	Chase Management Pvt Ltd	35200	1.17%	35200	1.17%
2.	Willow Plantation (P) Ltd.	24100	0.80%	24100	0.80%
3.	Rose Petal Leasing & Finance Ltd	22700	0.78%	22700	0.78%
4.	Dilawar Singh Arora	21100	0.70%	21100	0.70%
5.	Rajendra Kumar Daga	18700	0.62%	18700	0.62%
6.	Jayant Kalyanji Shah	14200	0.47%	14200	0.47%
7.	Amit Securities (P) Ltd	13450	0.45%	13450	0.45%
8.	Hingorani Renu	12000	0.40%	12000	0.40%
9.	Shripal Jain	11700	0.39%	11700	0.39%
10.	Solaiyappa Asari	9300	0.31%	9300	0.31%

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	S. N. AGARWAL	3500	0.12%	3500	0.12%
2.	PAWAN AGARWAL	284000	9.45%	284000	9.45%
3.	PRAFULLA SHIRKE	1200	0.04%	1200	0.04%
4.	L. N. BHOLA	--	--	--	--
5.	HEMANT MEHTA	--	--	--	--
6.	PRITI VIRKAR	--	--	--	--
7.	KRISHNA JHA (CFO)	--	--	--	--

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.  
(Rs. in Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount-				
- Term Loans				
- Vehicle Loans				
- Working Capital Facilities				
- Unsecured Loans	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
<b>Addition</b>				
- Vehicle Loans				
- Working Capital Facilities				
- Interest accrued but not due	-	-	-	-
<b>Reduction</b>				
- Term Loans				
- Vehicle Loans				
- Interest accrued but not due	-	-	-	-
<b>Net Change</b>	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) i) Principal Amountii)				
- Term Loans				
- Vehicle Loans				
- Working Capital Facilities				
- Unsecured Loans	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-



**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (In Rs.)**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manger			Total Amount
		MD	WTD	Manager	
1.	Indebtedness at the beginning of the financial year) i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission -as % of profit -others, specify	-	-	-	-
5.	Others, please specify	-	-	-	-
	<b>Total (A)</b>	-	-	-	-
	Ceiling as per the Act				

**B. Remuneration to other Directors:**

Sr. No.	Particulars of Remuneration	Name of Directors						Total Amount
		-	-	-	-	-	-	
1.	Independent Directors							
	· Fee for attending Board / Committee Meetings	-	-	-	-	-	-	-
	· Commission	-	-	-	-	-	-	-
	· Others, please specify	-	-	-	-	-	-	-
	<b>Total (1)</b>	-	-	-	-	-	-	-
		-	-					
2.	Other Non-Executive Directors							
	· Fee for attending Board / Committee meetings	-	-	-	-	-	-	-
	· Commission	-	-	-	-	-	-	-
	· Others, please specify	-	-	-	-	-	-	-
	<b>Total (2)</b>	-	-	-	-	-	-	-
	<b>Total (B)=(1+2)</b>							
	Total Managerial Remuneration	-	-	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-	-	-

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO	Company Secretary	CFO	
1.	Gross Salary (a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961 (b) Value of Perquisites u/s 17(2) Income Tax Act (c) Profits in lieu of Salary under Section 17(3) Income Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission -as % of profit -others, specify	—	—	—	—
5.	Others, please specify	-	-	-	-
	<b>Total (A)</b>	-	-	-	-
	Ceiling as per the Act				

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES (Under the Companies Act): None**

**By order of the Board of Directors**

Sd/-  
Pawan Ramdhan Agarwal  
Chairman

Place: Mumbai.  
Dated: 13.08.2015

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

**OVERVIEW**

The year under review has shown further sign of improvement after the formation of New Government. The company is looking for profitable ventures as its main area of functioning. The company has decided to set up a conflict management center to provide services in the area of mediation, conciliation and other alternative dispute resolution mechanism to corporate and other concerns. The company has already developed a dedicated website for this purpose i.e. [www.arbitrationinindia.com](http://www.arbitrationinindia.com) which is gaining ground.

**FINANCIAL HIGHLIGHTS**

	<b>31.03.2016</b>	<b>31.03.2015</b>
Profit/Loss After Tax	485145	(1606659)
Earning Before Interest & Taxes	485145	(1606659)
EXTRA-ORDINARY ITEM	(1530169)	(35000)
PROFIT/LOSS AFTER EXTRA ORDINARY ITEM	(1045024)	(1641659)
EPS	(0.35)	(0.55)
DEBT	NIL	NIL

**INDUSTRY STRUCTURE AND DEVELOPMENT**

The company is rendering services mainly to SME Sector. The enquiries for new project assignments in SME sector is likely pick to up and there is good potential in times to come.

As we had observed in the past that it has become difficult for small merchant banking companies and consultancy outfits to survive. The global consulting firms made inroads in our country. All these factors made it difficult for the industry to grow. The trend, however, is becoming clear and only those companies will survive which are par excellence in their core field.

**CONSULTANCY**

The consultancy for restructuring, amalgamations, merger, Demergers, spin-off etc. have suddenly developed. Your company has plans to focus on these areas completed with consultancy in projects, fund raising, public offerings and dispute resolutions services. The same is likely to shown result after the establishment of National Company Law Tribunal which has now become a reality.

### **FINANCE AND INVESTMENT**

The area of finance and investment is likely to see upward trend. However, all investments made through bought out deals, devolvments in underwriting commitments etc. have severally affected the financial of the company.

### **OPPORTUNITIES**

- Consulting in restructuring, amalgamation etc.
- Project consultancy
- Financial consultancy
- Liason activities
- Conflict Management Services
- Diversification plans

### **THREATS**

- Large overhead
- Competition from big firms
- Recovery of fees
- Branding

### **FUTURE BUSINESS OUTLOOK**

In this information age the knowledge is power. Timely and accurate information is sought by a number of companies. A large number of companies are looking for diversification plans, as their existing activities are no more profitable. The company plans to make such services available to its constituents in time to come.

### **INTERNAL CONTROL SYSTEMS**

The level of activities of the company at present is quite low. Keeping in view the scale of operation, size of the company, and cost aspect, the company has reasonably good internal control system to ensure that all its assets are safeguarded and protected against loss from unauthorized use or disposition and transaction are authorized, recorded and reported correctly.

The internal control systems are also designed to ensure that the financial and other records are reliable, for preparing financial statements and other data. The audit committee, which has been formed during the year, will also play an important role in times to come.

### **RISKS AND CONCERNS**

The business of the company largely depends on the improvement of investment climate, growth of medium scale sector and pooling of resources by the company. The company will endeavor its best to capitalize on its strengths and improve upon its weak areas.

**HUMAN RESOURCES DEVELOPMENT**

Rather than recruiting permanent employees, the company will prefer to out source various services based on assignments in hands. This will minimize the risk and keep the overheads at reasonable level.

**CAUTIONARY STATEMENT**

Some of the statements made above are stated as required by applicable regulations. While they are based on the data available and the bonafide judgement of the management, the actual result may be affected by various factors, which may be different from what your management envisages in terms of future performance & outlook.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

Sd/-  
**CHAIRMAN**

Registered Office: 42, Gopal Bhavan, 199 Princess Street, Mumbai- 400 002

Place: Mumbai  
Date: 13-08-2016

## **INDEPENDENT AUDITORS' REPORT**

**To the Members of  
OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **M/S. OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act and the Rules made there under including the accounting standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable pronouncements issued by The Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2016;
- (b) in the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date, and
- (c) in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A", and
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - I) The Company does not have any pending litigations which would impact its financial position;
    - II) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

- c) *There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.*

For **R. K. KHANDELWAL & CO.**  
**CHARTERED ACCOUNTANTS**

Sd/-  
**(MANISH KUMAR GARG)**  
Partner

M. NO. 117966  
FR No. 105054W

Place: Mumbai  
Date : 07-05-2016



**“ANNEXURE A” REFERRED TO IN PARAGRAPH 2(f) UNDER THE HEADING “REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS” OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED** (“the Company”) as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For R.K. KHANDELWAL & CO.  
CHARTERED ACCOUNTANTS**

Sd/-  
**MANISH KUMAR GARG**  
(Partner)

**Membership No.: 117966  
Firm Reg. No.: 105054W**

**Place : Mumbai  
Date : 07.05.2016**

**ANNEXURE REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING “REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS” OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF THE OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED.**

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we state that:

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The Company has carried out physical verification of all its fixed assets during the year. In our opinion, the frequency of verification is reasonable considering the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- c) According to the information and explanations received by us, as the company owns no immovable properties, the requirement on reporting whether title deeds of immovable properties held in the name of the company is not applicable.
2. As the company has not purchased/sold goods during the year nor is there any opening stocks, requirement of reporting on physical verification of stocks or maintenance of inventory records, in our opinion, does not arise.
3. During the year, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Act.
4. During the year, the Company has not entered into any transactions within section 185 and 186 of the Act.
5. No deposits within the meaning of directives issued by RBI (Reserve Bank of India) and Sections 73 to 76 or any other relevant provisions of the Act and rules framed there under have been accepted by the Company.
6. As informed, the Central Government has not prescribed the maintenance of cost records under Section 148 (1) of the Act in respect of service/activities carried out by the Company.
7. a) The Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues applicable to the Company with the appropriate authorities. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable except an amount of Rs. 29,784/- for P.F..
- b) According to the records of the Company, there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute except income tax liability of Rs. 21,21,965/- for A.Y. 1995-1996 where the matter is pending with CIT (A).
8. The Company has not taken any loan or borrowing from a financial institution, bank, government or debenture holders and hence the provisions of para 8 of the Order is not applicable.

9. The Company has not raised any money by way of initial public offer or further public offer during the year and has not taken any term loan and hence the provisions of para 9 of the Order is not applicable.
10. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing standards in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.
11. The Company has not paid or provided managerial remuneration during the year hence the provisions of para 11 of the Order is not applicable.
12. In our opinion, the Company is not Nidhi Company. Therefore, Para 12 of the Companies (Auditor's Report) Order 2016 is not applicable to the Company.
13. During the year, the Company has not entered into any transactions with the related parties mentioned in section 177 and 188 of Act hence the provisions of para 13 of the Order is not applicable.
14. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures.
15. The Company has not entered into any non-cash transactions with directors or persons connected with him under section 192 of the Act.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For R.K. KHANDELWAL & CO.  
CHARTERED ACCOUNTANTS**

Sd/-  
**MANISH KUMAR GARG**  
(Partner)

**Membership No.: 117966  
Firm Reg. No.: 105054W**

**Place : Mumbai  
Date : 07.05.2016**

**BALANCE SHEET AS AT 31ST MARCH 2016**

A. EQUITY AND LIABILITIES	NOTE	31.03.2016	31.03.2015
<b>1 Shareholders' Funds</b>			
a. Share Capital	1	30,066,000.00	30,066,000.00
b. Reserves & Surplus	2	(13,056,367.00)	(12,011,343.00)
		<u>17,009,633.00</u>	<u>18,054,657.00</u>
<b>2 Non-current liabilities</b>			
a Long Term Borrowings	3	100,000.00	
		-	
<b>3 Current liabilities</b>			
a Other current liabilities	4	506,229.00	241,207.00
<b>TOTAL</b>		<u>17,615,862.00</u>	<u>18,295,864.00</u>
<b>B. ASSETS</b>			
<b>1 Non-current assets</b>			
a. Fixed Assets			
Tangible assets	5	295,303.00	323,330.00
Non-current Investments	6	5,126,420.00	5,486,420.00
Long-term loans & advances	7	1,684,000.00	2,523,699.00
		<u>7,105,723.00</u>	<u>8,333,449.00</u>
<b>2 Current assets</b>			
a. Trade Receivable	8	6,521,069.00	6,206,561.00
b. Cash and cash equivalents	9	547,508.00	998,015.00
c. Short-term loans & advances	10	2,928,080.00	2,244,357.00
d. Other current assets	11	513,482.00	513,482.00
		<u>10,510,139.00</u>	<u>9,962,415.00</u>
<b>TOTAL</b>		<u>17,615,862.00</u>	<u>18,295,864.00</u>

See accompanying notes forming part of the financial statements 19  
In terms of our report attached

For **R. K. KHANDELWAL & CO.**  
Chartered Accountants

**Sd/-**  
**MANISH KUMAR GARG)**  
M. NO. 117966  
FR No. 105054W

Place: Mumbai  
Date: 07.05.2016

**Sd/-**  
**(Pawan Kr Agarwal)**  
**Director**  
Din No. 00556417

**Sd/-**  
**(S. N. Agarwal)**  
**Wholesale Director**  
Din No. 01764628

FOR AND ON BE HALF OF BOARD

**Sd/-**  
**(Hemant Mehta)**  
**Director**  
Din No. 02643897

**Sd/-**  
**(K. Jha)**  
**CFO**

**Sd/-**  
**(Priti Virkar)**  
Additional Director  
Din No. 02938409

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31 MARCH 2016**

<b>A</b>	<b>CONTINUING OPERATIONS</b>	NOTE	31.03.2016	31.03.2015
1	Revenue from Operations	12	596,000.00	370,600.00
2	Other Income	13	<u>586,609.00</u>	<u>360,458.00</u>
<b>3</b>	<b>Total Revenue</b>		<u><b>1,182,609.00</b></u>	<u><b>731,058.00</b></u>
<b>4</b>	<b>EXPENSES</b>			
a	Changes in inventories of finished goods, stock in trade	14	-	102,068.00
b	Employees benefit expenses	15	3,800.00	999.00
c	Finance Cost	16	1,541.00	2,248.00
d	Depreciation & amortisation exp		71,027.00	1,575,504.00
e	Other expenses	17	<u>621,096.00</u>	<u>656,898.00</u>
	<b>Total Expenses</b>		<u><b>697,464.00</b></u>	<u><b>2,337,717.00</b></u>
<b>5</b>	<b>Profit Or (Loss) Before exceptional &amp; extraordinary item &amp; Tax</b>		485,145.00	(1,606,659.00)
6	Exceptional Item		-	
7	Profit Or (Loss) Before extraordinary item & tax		485,145.00	(1,606,659.00)
8	Extraordinary Items	18	1,530,169.00	35,000.00
9	Profit Or (Loss) Before Tax		(1,045,024.00)	(1,641,659.00)
<b>10</b>	<b>Tax Expenses</b>			
a	Current Tax expense for current year		-	-
b	Deferred Tax		-	-
<b>11</b>	<b>Profit /(Loss) from continuing operation</b>		(1,045,024.00)	(1,641,659.00)
<b>12</b>	<b>Profit/Loss for the year</b>		(1,045,024.00)	(1,641,659.00)
<b>13</b>	<b>Earning per equity share (Basic &amp; diluted)</b>		(0.35)	(0.55)
	Earning per share of Rs. 10/- each			
<b>14</b>	<b>Before exceptional item</b>		0.16	(0.53)

For **R. K. KHANDELWAL & CO.**  
Chartered Accountants

**Sd/-**  
**MANISH KUMAR GARG)**  
M. NO. 117966  
FR No. 105054W

Place: Mumbai  
Date: 07.05.2016

**Sd/-**  
**(Pawan Kr Agarwal)**  
**Director**  
Din No. 00556417

**Sd/-**  
**(S. N. Agarwal)**  
**Wholetime Director**  
Din No. 01764628

**FOR AND ON BE HALF OF BOARD**

**Sd/-**  
**(Hemant Mehta)**  
**Director**  
Din No. 02643897

**Sd/-**  
**(K. Jha)**  
**CFO**

**Sd/-**  
**(Priti Virkar)**  
Additional Director  
Din No. 02938409

**NOTES FORMING PART OF THE FINANCIAL STATEMENT**

<b>NOTE - 1 SHARE CAPITAL</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	(Amt. Rs.)	(Amt. Rs.)
<b>(a) AUTHORISED CAPITAL</b>		
Equity Share of Rs. 10/- Each		
3500000 equity Share	<u>35,000,000.00</u>	<u>35,000,000.00</u>
<b>ISSUED CAPITAL</b>		
Equity Share of Rs. 10/- Each		
3006600 equity Share	<u>30,066,000.00</u>	<u>30,066,000.00</u>
<b>SUBSCRIBED &amp; FULLY PAID UP</b>		
Equity Share of Rs. 10/- Each		
3006600 equity Share	<u>30,066,000.00</u>	<u>30,066,000.00</u>

**DETAILS OF SHARES HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARES**

Class of Shares/ Name of shareholder	31.03.2016		31.03.2015	
	No. of shares held	% of holding in that class of shs	No. of shares held	% of holding in that class of shs
<b>Equity shares with voting rights</b>				
PAWAN AGARWAL	284000	9.45%	284000	9.45%
KRATEE E COMMERCE AND CONSULTING LTD	491300	16.34%	491300	16.34%
LILAC FARMS (P) LTD	205900	6.85%	205900	6.85%

**NOTES FORMING PART OF THE FINANCIAL STATEMENT**

<b>NOTE - 2 RESERVES AND SURPLUS</b>	<b>31.03.2016</b> (Amt. Rs.)	<b>31.03.2015</b> (Amt. Rs.)
<b><u>(A) Securities premium account</u></b>		
Opening Balance	5,016,500.00	5,016,500.00
Add: Premium on shares issued during the yr	-	-
Less: Utilised during the year	-	-
Closing Balance	<u><u>5,016,500.00</u></u>	<u><u>5,016,500.00</u></u>
<b><u>(B) Surplus / (Deficit) in Statement of Profit and Loss</u></b>		
Opening Balance	(17,027,843.00)	(15,386,184.00)
Add: Profit/(Loss) for the year	)1,045,024.00)	(1,641,659.00)
Closing Balance	<u><u>(18,072,867.00)</u></u>	<u><u>(17,027,843.00)</u></u>
<b>TOTAL (A+B)</b>	<u><u>(13,056,367.00)</u></u>	<u><u>(12,011,343.00)</u></u>

**NOTE - 3 OTHER CURRENT LIABILITIES**

**Other Payable**

Providend Fund Payable	29,784.00	29,784.00
Audit fees payable	20,610.00	17,980.00
Audit fees payable for Limited Review	3,435.00	3,371.00
Listing Fees payable	131,012.00	116,686.00
TDS Payable	9,124.00	15,048.00
Professional Fees payable	125,373.00	44,999.00
Sharex Dynamic (India) Pvt Ltd	58,800.00	13,339.00
Central Depository Services Pvt. Ltd.	21,103.00	--
Dolphine Media	6,878.00	--
Internal Audit Fees Payable	12,000.00	--
K.J. Courier Services	88,110.00	--
	<u><u>506,229.00</u></u>	<u><u>241,207.00</u></u>





OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED

NOTE - 4

FIXED ASSETS AS ON 31.03.2016

TANGIBLE ASSETS

PARTICULARS	Balance As At				DEPRECIATION			NET BLOCK	
	01.04.2015	31.03.2016	ADDITION MORE THAN 180 DAYS	ADDITION LESS THAN 180 DAYS	Balance As At 01.04.2015	FOR THE YEAR	Balance As At 31.03.2016	NET BLOCK 31.3.16	NET BLOCK 31.3.15
AIR CONDITIONER	42,350	42,350	-	-	3,718	2,809	6,527	35,823	38,632
MACHINERY	6,606,243	6,606,243	-	-	6,606,243	-	6,606,243	-	-
PRINTER	7,500	7,500	-	-	2,680	2,221	4,901	2,599	4,820
COMPUTER	3,114,084	3,182,154	43,000	-	3,087,716	42,017	3,129,733	52,421	51,438
FURNITURE & FIXTURES	252,420	252,420	-	-	23,980	23,980	47,960	204,460	228,440
TOTAL	10,047,667	10,090,667	43,000	-	9,724,337	71,027	9,795,364	295,303	323,330
PREVIOUS YEAR	9,770,177	10,047,667	252,420	25,070	8,148,833	1,575,504	9,724,337	323,330	1,621,344

**NOTES FORMING PART OF THE FINANCIAL STATEMENT**

	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>NOTE - 6 NON CURRENT INVESTMENTS</b>	<b>(Amt. Rs.)</b>	<b>(Amt. Rs.)</b>

**Investment in Equity Instruments**

**(1). In Equity Instruments quoted Fully Paid-up:**

3,900 Shares of Amit Securities Ltd.	78,000.00	78,000.00
1,000 Shares of Voltas Ltd.	119,850.00	119,850.00
250 Shares of Shree Cement Ltd.	183,600.00	183,600.00
75 Shares of Essar Shipping Port & Logistics Ltd.	2,925.00	2,925.00
3 Shares of Reliance Industries Ltd.	1,050.00	1,050.00
200 Shares of Jaykay Enterprises Ltd.	1,410.00	1,410.00
50 Shares of Wimco Ltd.	2,550.00	2,550.00
100 Shares of Suraj Diamond & Jewellery Ltd.	4,600.00	4,600.00
100 Shares of Chennai Petroleum Corp. Ltd.	22,000.00	22,000.00
40 Shares of J K Cement Ltd.	6,000.00	6,000.00
10 Shares of Pacific Industries Ltd.	1,910.00	1,910.00
1 Shares of ITC Ltd.	325.00	325.00
<b>TOTAL</b>	<b>424,220.00</b>	<b>424,220.00</b>

**(2). In Equity Instruments unquoted Fully Paid-up:**

60,000 Shares of Triple Nine Fashion (P) Ltd.	600,000.00	600,000.00
50,000 Shares of Rose Petal Leasing & Fin. Ltd.	500,000.00	800,000.00
(80,000 Shares of Rose Petal Leasing & Fin. Ltd)		
1,50,000 Shares of Cosmic Biotech & Herbals Ltd.	1,500,000.00	1,500,000.00
<b>4,529 Shares of Olympic Advertising Ltd.</b>	<b>2,102,200.00</b>	<b>2,162,200.00</b>
<b>(5,129 Shares of Olympic Advertising Ltd.)</b>		
	<b>4,702,200.00</b>	<b>5,062,200.00</b>

**Aggregate amount of Investments and market value thereof:**

	AS AT 31.03.2016		AS AT 31.03.2015	
	(Amount Rs.)		(Amount Rs.)	
	Book Value	Market Value	Book Value	Market Value
<b>Quoted Investments</b>	<b>4,24,220</b>	<b>34,71,276</b>	<b>4,24,220</b>	<b>30,46,027</b>
<b>Unquoted Investments</b>	<b>47,02,200</b>	<b>-</b>	<b>50,62,200</b>	<b>-</b>
	<b>51,26,420</b>		<b>54,86,420</b>	

**NOTES FORMING PART OF THE FINANCIAL STATEMENT**

	<b>31.03.2016</b> <b>(Amt. Rs.)</b>	<b>31.03.2015</b> <b>(Amt. Rs.)</b>
<b>NOTE - 7 LONG TERM LOANS &amp; ADVANCES</b>		
Other loans and advances		
Other Loans (Unsecured considered good)	<u>1,684,000.00</u>	<u>2,523,699.00</u>
	<u>1,684,000.00</u>	<u>2,523,699.00</u>
<b>NOTE - 8 TRADE RECEIVABLE</b>		
<b>Trade receivable outstanding for a period exceeding six months from the date they were due for payment</b>		
Unsecured considered good	5,532,569.00	1,534,900.00
<b>Other Trade Receivables</b>		
Unsecured considered good	988,500.00	4,671,661.00
	<u>6,521,069.00</u>	<u>6,206,561.00</u>
<b>NOTE - 9 CASH AND CASH EQUIVALENTS</b>		
Cash on hand	545,579.00	554,516.00
Balances with banks		
In current account	1,929.00	443,499.00
	<u>547,508.00</u>	<u>998,015.00</u>
<b>NOTE - 10 SHORT-TERM LOANS &amp; ADVANCES</b>		
<b>Other loans and advances</b>		
Unsecured considered goods	2,928,080.00	2,244,357.00
	<u>2,928,080.00</u>	<u>2,244,357.00</u>

**NOTES FORMING PART OF THE FINANCIAL STATEMENT**

	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>(Amt. Rs.)</b>	<b>(Amt. Rs.)</b>
<b>NOTE - 11 OTHER CURRENT ASSETS</b>		
Prepaid Taxes	462,037.00	462,037.00
TDS Receivable	51,445.00	51,445.00
	513,482.00	513,482.00
<b>NOTE - 12 REVENUE FROM OPERATIONS</b>		
Sale of Shares	-	81,600.00
Service Charges Recd	596,000.00	289,000.00
	596,000.00	370,600.00
<b>NOTE - 13 OTHER INCOME</b>		
<u>Interest Income</u>		
Interest on Loans & Advances	313,723.00	302,997.00
<u>Dividend Income</u>		
Dividend from Long-term investment	2,886.00	370.00
<u>Net gain on sale of investment</u>		
Net profit on sale of investment	270,000.00	45,600.00
<u>Other Income</u>		
Sundry Balance W/off	-	11,491.00
	586,609.00	360,458.00
<b>NOTE - 14 CHANGES IN INVENTORIES OF STOCK IN TRADE</b>		
<u>Inventories at the end of the year</u>		
Stock-in-trade	-	-
<u>Inventories at the beginning of the year</u>		
Stock-in-trade	-	102,068.00
	-	102,068.00
<b>NOTE - 15 EMPLOYEE BENEFITS EXPENSES</b>		
Staff Welfare	3,800.00	999.00
	3,800.00	999.00

**NOTES FORMING PART OF THE FINANCIAL STATEMENT**

	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>(Amt. Rs.)</b>	<b>(Amt. Rs.)</b>
<b>NOTE - 16 FINANCE COSTS</b>		
Bank Charges	1,541.00	2,248.00
	1,541.00	2,248.00
 <b>NOTE - 17 OTHER EXPENSES</b>		
Accounting Charges	-	24,000.00
Printing & Stationery	66,628.00	41,363.00
Legal & Professional fees	130,046.00	106,349.00
Audit Fees	20,610.00	17,980.00
Advertisement	39,376.00	25,849.00
AGM Expenses	7,026.00	3,100.00
Depository Expenses	10,513.00	6,741.00
Computer Expenses	12,950.00	13,200.00
Conveyance	31,500.00	-
Interest paid on Income Tax/TDS	1,321.00	653.00
Electricity Charges	17,955.00	19,634.00
Limited review Audit Fees	13,646.00	10,113.00
Listing Fees	14,326.00	126,686.00
E-voting Charges	24,031.00	18,865.00
Demat Charges	800.00	-
Misc. Expenses	16,510.00	1,000.00
Office Expenses	16,900.00	32,250.00
Software Chares	-	2,500.00
Professional Tax	-	1,000.00
ROC Filing Fees & Charges	-	7,344.00
Internal Audit Fees	12,000.00	
Share Transfer Expenses	69,433.00	64,118.00
Secretarial Charges	-	27,000.00
Postage & Courier charges	89,000.00	87,000.00
Telephone Expenses	15,100.00	8,953.00
Web-site charges	11,425.00	11,200.00
	621,096.00	656,898.00
 <b>NOTE - 18 Extraordinary Item</b>		
Sundry Balance W/off	1,519,219.00	-
Prior Period Expenditure	10,950.00	35,000.00
	1,530,169.00	35,000.00

**OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD.**

ACCOUNTING POLICIES AND NOTES FORMING PART OF THE BALANCE SHEET AS AT AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016.

**NOTE - 19**

1) ACCOUNTING POLICIES:

**A) Basis of Accounting:**

The accounts are prepared under historical cost convention and as per mercantile system.

**B) Fixed Assets:**

Fixed Assets are stated at cost less depreciation, costs comprise purchase price and attributable cost.

**C) Depreciation**

Depreciation on Fixed Assets is provided for in accordance with Schedule II of the Companies Act, 2013. In respect of additions made during the year, Depreciation is charged on prorata basis from the date of addition.

**D) Investment**

Investments are stated at cost. The company has not provided for any diminution in the value of investment as the investments are for long term and market value cannot be ascertained.

**E) Contingent Liability**

Contingent Liability not provided for are disclosed in notes to the account.

**F) NOTE TO THE ACCOUNTS:**

1. Previous Year's figures have been regrouped/rearranged wherever necessary.	For the Year 31-3-16	For the Year 31-3-15
2. Capital Commitment	nil	nil
3. No person was in service of the company either throughout the year or at part of the year whose remuneration was more than a sum of Rs. 25,000/- per month or Rs. 3,00,000/- per annum.		
4. Earning in foreign currency on Consultancy fees amounting to	Rs. NIL	Rs. NIL
5. Expenditure in foreign currency	Rs. NIL	Rs. NIL

6. Remuneration to Auditors as Auditor Rs.20,610/- ( Previous year Rs. 17,980/-) In other capacity Rs. 13,646/- (Previous year Rs. 10,113/-)
7. In the opinion of Board, Current Assets, Loans and advances are approximately of the value, which are stated in the balance sheet if realized in the ordinary course of business.
8. There is no outstanding of more than one lacs rupees payable to a Small Scale Industry.
9. The Company is Operating in single segment
10. No provision for disputed Income Tax liability of Rs. 21,21,965/- (Rs. 29,47,580/- less taxes paid Rs. 825615/-=21,21,965/-) has been made in the books of accounts as in the opinion of directors, after the disposal of appeal, there will be no liability towards Income Tax.

**11. TAX ON INCOME**

a) DEFERRED TAXES

The Company has unabsorbed carry forward losses/depreciation available for set-off under the Income Tax Act, 1961. However, in view of present un-certainty regarding generation of sufficient future income, net deferred tax Liabilities / assets at the year end including related credits/ charge for the year have not been recognised in these accounts on prudent basis.

b) CURRENT TAXES

The provision for current tax liability for the financial year 2015-2016 (Assessment year - 2016-2017) is Nil.

12. Contingent Liabilities are in the respect of (In Rs.)

	For the year 31-3-2016	For the year 31-3-2015
a) Disputed Income Tax matters	21,21,965/-	21,21,965/-

13. Related Party Transactions

As per provision of AS18 issue by the Institute of Chartered Accountants Of India, the details of related party transaction is mentioned below:-

Related Parties

Associates : COSMIC BIOTECH & HERBALS LTD  
ROSE PETAL LEASING & FINANCE LTD.  
KRATEE E-COMMERCE & CONSULTING LTD

Transaction during the year

NATURE OF TRASCTIONS	ASSOCIATE COMPANIES
Nil	Nil

14. Earning Per Share

Earning Per Share (EPS) computed in accordance with Accounting Standard 20 issued by the Institute of Chartered Accountants of India.

	<b>2015-2016</b>	<b>2014-2015</b>
Net profit (Loss) as per Profit & Loss Account	(1045024)	(1641659)
Weighted average number of Equity shares outstanding during the year	3006600	3006600
Basic and diluted Earning Per Share	(0.35)	(0.55)

SIGNATURE TO NOTE 1 TO 19  
AS PER OUR REPORT OF EVEN DATE

**For R. K. KHANDELWAL & CO.**  
CHARTERED ACCOUNTANTS

**For And on Behalf of Board of Directors**

Sd/-  
**(MANISH KUMAR GARG)**  
PARTNER  
M. NO. 117966  
FR No. 105054W

Sd/-  
**(Pawan Kr Agarwal)**  
Director  
Din No. 00556417

Sd/-  
**(Hemant Mehta)**  
Director  
Din No. 02643897

Sd/-  
**(K. Jha)**  
CFO

Sd/-  
**(Priti Virkar)**  
Director  
Din No. 02938409

Sd/-  
**(S. N. Agarwal)**  
Wholetime Director  
Din No. 01764628

Place : Mumbai  
Date : 07.05.2016





<b>L CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES</b>					
<b>Name of the Company: OLYMPIC MANAGEMENT &amp; FINANCIAL SERVICES LTD</b>					
<b>AS 3.18(b) Cash Flow Statement for the year ended 31 March, 2016</b>					
GI 3 GN 6.10 GI 4 GN 6.14	Particulars	For the year ended			
		31 March, 2016		31 March, 2015	
AS 3.8 AS 3.20	<b>A. Cash flow from operating activities</b>				
	Net Profit / (Loss) before extraordinary items and tax		485145.00		(1606659.00)
	<i>Adjustments for:</i>				
	Depreciation and amortisation	71,027.00		1575504	
	Provision for impairment of fixed assets and intangibles				
	Amortisation of share issue expenses and discount on shares				
	(Profit) / loss on sale / write off of assets				
	Expense on employee stock option scheme				
	Finance costs	1,541.00		2,248.00	
	Interest income	(313723.00)		(302997.00)	
	Dividend income	(2886.00)		(370.00)	
	Net (gain) / loss on sale of investments	(270000.00)		(45600.00)	
	Other income	0.00		(11491.00)	
	Rental income from investment properties				
	Rental income from operating leases				
	Share of profit from partnership firms				
	Share of profit from AOPs				
	Share of profit from LLPs				
	Liabilities / provisions no longer required written back				
	Adjustments to the carrying amount of investments				
	Provision for losses of subsidiary companies				
	Provision for doubtful trade and other receivables, loans and advances				
	Provision for estimated loss on derivatives				
	Provision for warranty				
	Provision for estimated losses on onerous contracts				
	Provision for contingencies				
	Other non-cash charges (specify)				
	Net unrealised exchange (gain) / loss				
			<u>(514,041.00)</u>		<u>1,217,294.00</u>
	Operating profit / (loss) before working capital changes		(28,896.00)		(389,365.00)
	<i>Changes in working capital:</i>				
	<i>Adjustments for (increase) / decrease in operating assets:</i>				
	Inventories	-		102,068.00	
	Trade receivables	(314,508.00)		(4,491,661.00)	
	Short-term loans and advances	(683,723.00)		409,003.00	
	Long-term loans and advances	839,609.00		-	
	Other current assets	-		(19,448.00)	
	Other non-current assets	-	(158,532.00)	0	(4000038.00)
			(187,428.00)		(4389403.00)
	<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
	Trade payables	-		0	
	Other current liabilities	265022.00		143583.00	
	long-term Borrowing	100,000.00		0	
	Short-term provisions	-		-	
	Long-term provisions	0	365,022.00		
					<u>143,583.00</u>
			177,594.00		(4,245,820.00)
			<u>(1,530,169.00)</u>		<u>(35,000.00)</u>
AS 3.28	Cash flow from extraordinary items		(1,352,575.00)		(4,280,820.00)
AS 3.34	Cash generated from operations				
AS 3.35	Net income tax (paid) / refunds				
	<b>Net cash flow from / (used in) operating activities (A)</b>		<b>(1,352,575.00)</b>		<b>(4,280,820.00)</b>



<b>L CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES</b>					
<b>Name of the Company: OLYMPIC MANAGEMENT &amp; FINANCIAL SERVICES LTD</b>					
<b>AS 3.18(b) Cash Flow Statement for the year ended 31 March, 2016 (Contd.)</b>					
GI 3 GN 6.10 GI 4 GN 6.14	Particulars	For the year ended 31 March, 2015		For the year ended 31 March, 2014	
AS 3.8 AS 3.15	<b>B. Cash flow from investing activities</b>				
	Capital expenditure on fixed assets, including capital advances	(43,000.00)		(277490.00)	
	Proceeds from sale of fixed assets				
AS 3.22.b	Inter-corporate deposits (net)				
	Bank balances not considered as Cash and cash equivalents				
	- Placed				
	- Matured				
	Current investments not considered as Cash and cash equivalents				
	- Purchased				
	- Proceeds from sale				
	Purchase of long-term investments	0.00		(325.00)	
AS 3.36	- Subsidiaries				
AS 3.37	- Associates				
AS 3.36	- Joint ventures				
AS 3.37	- Business units				
AS 3.37	- Others				
	Proceeds from sale of long-term investments	630,000.00		4590861	
AS 3.37	- Subsidiaries				
	- Associates				
	- Joint ventures				
AS 3.37	- Business units				
	- Others				
	Loans given				
AS 3.36	- Subsidiaries				
AS 3.36	- Associates				
AS 3.36	- Joint ventures				
	- Others				
	Loans realised				
AS 3.36	- Subsidiaries				
AS 3.36	- Associates				
AS 3.36	- Joint ventures				
	- Others				
AS 3.30	Interest received	313723		302997	
AS 3.36	- Subsidiaries				
AS 3.36	- Associates				
AS 3.36	- Joint ventures				
	- Others				
AS 3.30	Dividend received	2886		370	
AS 3.36	- Subsidiaries				
AS 3.36	- Associates				
AS 3.36	- Joint ventures				
	- Others				
	Rental income from investment properties			11491	
	Rental income from operating leases				
	Amounts received from partnership firms				
	Amounts received from AOPs				
	Amounts received from LLPs				
		903609.00	903609.00	4627904.00	4627904.00
AS 3.28	Cash flow from extraordinary items				
AS 3.34 AS 3.35	Net income tax (paid) / refunds				
	<b>Net cash flow from / (used in) investing activities (B)</b>		<b>903609.00</b>	<b>4627904.00</b>	

<b>L CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES</b>			
<b>Name of the Company: OLYMPIC MANAGEMENT &amp; FINANCIAL SERVICES LTD</b>			
<b>AS 3.18(b) Cash Flow Statement for the year ended 31 March, 2015 (Contd.)</b>			
GI 3 GN 6.10 GI 4 GN 6.14	Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
AS 3.8 AS 3.17	<b>C. Cash flow from financing activities</b>		
	Proceeds from issue of equity shares		
	Proceeds from issue of preference shares		
	Redemption / buy back of preference / equity shares		
	Proceeds from issue of share warrants		
	Share application money received / (refunded)		
	Proceeds from long-term borrowings		
	Repayment of long-term borrowings		
AS 3.22.b	Net increase / (decrease) in working capital borrowings		
	Proceeds from other short-term borrowings		
	Repayment of other short-term borrowings		
AS 3.30	Finance cost	(1541.00)	(2248.00)
AS 3.30	Dividends paid		
AS 3.30	Tax on dividend	(1541.00)	(2248.00)
AS 3.28	Cash flow from extraordinary items		
	<b>Net cash flow from / (used in) financing activities (C)</b>	(1541.00)	(2248.00)
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	(450,507.00)	344,836.00
	Cash and cash equivalents at the beginning of the year	998,015.00	653,179.00
AS 3.25	Effect of exchange differences on restatement of foreign currency Cash & Cash and cash equivalents at the end of the year	547,508.00	998,015.00
AS 3.42	<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>		
	Cash and cash equivalents as per Balance Sheet (Refer Note 19)		
	Less: Bank balances not considered as Cash and cash equivalents as defined in Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		
AS 3.42	<b>Cash and cash equivalents at the end of the year *</b>		
	* Comprises:		
	(a) Cash on hand	545,579.00	554,516.00
	(b) Cheques, drafts on hand		
	(c) Balances with banks		
	(i) In current accounts	1,929.00	443,499.00
	(ii) In EEFC accounts		
	(iii) In deposit accounts with original maturity of less than 3 months		
AS 3.45	(iv) In earmarked accounts (give details) (Refer Note (ii) below)		
	(d) Others (specify nature)		
	(e) Current investments considered as part of Cash and cash equivalents		
		547,508.00	998,015.00

**Notes:** (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

**See accompanying notes forming part of the financial statements**

**FOR AND ON BE HALF OF BOARD**

In terms of our report attached.

For **R. K. KHANDELWAL & CO.**  
Chartered Accountants

Sd/-  
**MANISH KUMAR GARG**  
M. NO. 117966  
FR No. 105054W

Sd/-  
**(Pawan Kr Agarwal)**  
**Director**  
Din No. 00556417

Sd/-  
**(Hemant Mehta)**  
**Director**  
Din No. 02643897

Sd/-  
**(Priti Virkar)**  
Director  
Din No. 02938409

Sd/-  
**(S.N. Agarwal)**  
Wholtime Director  
Din No. 01764628

Sd/-  
**(K. Jha)**  
CFO

Place: Mumbai  
Date: 07.05.2016

**Form No. MGT-11**

**PROXY FORM**

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

**OLYMPIC MANAGEMENT AND FINANCIAL SERVICES LIMITED**

Corporate Identification Number: L65990MH1984PLC033825

Regd. Office: 42, Gopal Bhavan, 199 Princess Street, Mumbai – 400 002

**32nd Annual General Meeting – September 30, 2016**

<b>Name of the member (s):</b>
<b>Registered address:</b>
<b>E-mail Id:</b>
<b>Folio No/ Client Id:</b>
<b>DP ID:</b>

I/We, being the holders (s) of \_\_\_\_\_ shares of the above named company, hereby appoint

1. Name: \_\_\_\_\_ E-mail Id : \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_  
Signature: \_\_\_\_\_, or failing him/ her

2. Name: \_\_\_\_\_ E-mail Id : \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_  
Signature: \_\_\_\_\_, or failing him/ her

1. Name: \_\_\_\_\_ E-mail Id : \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_  
Signature: \_\_\_\_\_

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 32<sup>nd</sup> Annual General Meeting of the company, to be held on Friday, 30<sup>th</sup> September, 2016 at 10.30 A.M. at \_\_\_\_\_ and at any adjournment thereof in respect of such

resolutions as are indicated below:

Sr. No.	Particulars
<b>ORDINARY BUSINESS</b>	
1.	To receive, consider, approve and adopt the Audited Financial Statements for the year ended March 31, 2016, the Directors Report and Auditors' Report thereon.
2.	To appoint a Director in place of Smt. Priti Suryakant Virkar, (DIN: 02938409) who retires by rotation and being eligible, offered herself for re appointment.
3.	To re-appoint M/s. RK Khandelwal. & Co. as Statutory Auditors of the Company to hold office from the conclusion of this Meeting till the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

<b>SPECIAL BUSINESS</b>	
1.	To reclassification of the status of the shareholding of Excel Paints Pvt. Ltd.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2016

Signature of shareholder: \_\_\_\_\_

Signature of Proxy holder(s) \_\_\_\_\_

Affix Revenue Stamp of Re. 1/-
---

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**

### ATTENDANCE SLIP

Please complete this attendance slip and hand it over at the entrance of the meeting hall. Joint Shareholders may obtain additional attendance slips on request. (Folio No.s, DP ID\*, Client ID\* & Name of the Shareholder/ Joint holder/s/ Proxy in BLOCK LETTERS to be furnished below)

Name of Shareholder/ Proxy	DP ID*	Client ID*	Folio	No. of shares held

I hereby record my presence at the 32 nd Annual General Meeting of the company, to be held on Friday, 30<sup>th</sup> September, 2016 at 10.30 A.M. at Silk Merchant Association, 480 Kalbadevi Road, Mumbai – 400 002.

Signature of the Shareholder/ Proxy: \_\_\_\_\_

**Notes:**

1. Shareholders/ Proxy holders are requested to bring the Attendance Slip with them when they come to the Meeting and hand it over at the gate after affixing their signature on it.
2. Shareholders are requested to advise, indicating their Folio No.s, DP ID\*, Client ID\* and the change in their address, if any, to the Registrar & Share Transfer Agents at Sharex Dynamic (India) Pvt. Ltd.

Tel. : 28515606/ 28515644  
Fax: 91-22-28512885  
Email: [sharexindia@vsnl.com](mailto:sharexindia@vsnl.com)

\*Applicable for investors holding shares in Electronic (Demat) Form.



Post/Courier

**ANNUAL REPORT  
2015-2016**

To,

If undelivered, please return to:

**Olympic Management & Financial Services Ltd**

42 Gopal Bhavan, 3rd Floor

199, Princess Street

Mumbai - 400 002

Email: [compliance@corporatementors.in](mailto:compliance@corporatementors.in)

Phone : 22093908/22089133