

Courier

LIST/COMP/CT/1085/2018-19

January 23, 2019

The Company Secretary/Compliance Officer
Olympic Management and Financial Services Ltd.
42, Gopal Bhavan, 199, Princess Street,
Mumbai – 400002, Maharashtra

Dear Sir/Madam,

Sub: Representation submitted vide letter dated October 5, 2018 pursuant to the Order dated September 12, 2018 passed by the Hon'ble Securities Appellate Tribunal ("SAT") in the matter of Appeal No. 347 of 2018 filed by Olympic Management and Financial Services Ltd. ("Olympic/Company").

We, BSE Ltd. ("Exchange") refer to the captioned Order dated September 12, 2018 inter alia directing that *"If the appellant does comply, then BSE shall give an opportunity of personal hearing to the appellant and pass a final order in accordance with law"*.

In this regard, the Exchange refers to Olympic's various emails dated October 9, 2018 and October 22, 2018 w.r.t submissions of the required compliances as prescribed under SEBI (LODR) Regulations, 2015 including payment of outstanding dues.

- The company in response to Exchange email dated 14.09.2018 providing pending compliances, initiated the process of submission of mandatory filings vide its email dated 05.10.2018.

We also refer to the personal hearing granted by the Exchange to Olympic before the Delisting Committee of the Exchange in its meeting held on January 15, 2019 wherein your representatives, i.e., Mr. Pawan Agarwal and Ms. Aneri Shah, as an authorized representatives of Olympic inter alia submitted the following:-

- The Company is fully compliant with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company have made all the payment of outstanding dues.
- Requested to consider the Company for relisting.

Taking into consideration the aforesaid, we would like to inform you as follows:

1. The Delisting Committee considered Olympic's various submissions of compliances via email and the submissions made during the personal hearing granted to Olympic.
2. The Delisting Committee noted Olympic's request to consider the facts of the case and reconsider the compulsory delisting of Olympic.
3. The Delisting Committee further observed that Olympic is fully compliant with the required Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including payment of outstanding dues.

In view of the same, pursuant to the decision of the Delisting Committee, the delisting Order dated June 26, 2018 passed by the Exchange against Olympic thereby delisting the securities of Olympic under SEBI (Delisting of Equity Shares) Regulations, 2009 stands rescinded and consequently, the Regulations 23(3), 24(1) and 24(2) of the SEBI (Delisting of Equity Shares) Regulations, 2009 are not applicable. Accordingly, the equity shares of Olympic is listed on the Exchange's platform and a suitable Public Notice will be issued.

Further, the revocation of suspension in the trading as per the uniform revocation norms disseminated on the Exchange's website at the following link:

<https://beta.bseindia.com/Static/about/Revocation.aspx>

is underway and upon satisfaction of the remaining formalities, the suspension in the trading of securities will be revoked. Hence, we advise you to be continuously compliant with the requirements.

Accordingly, your aforementioned representation is disposed off as per the said Order passed by the Hon'ble SAT.

Yours faithfully,

Netra Sahani
Dy. General Manager

Arpita Joshi
Manager