

them shall not directly or indirectly access the securities market or seek listing for any equity shares for a period of ten years from the date of such delisting in terms of Regulation 24 of Delisting Regulations.

4.3 On account of compulsory delisting of all listed equity shares of the Company in terms of Regulation 23 (3) of Delisting Regulations, the promoters of the Company are liable to acquire delisted equity shares from the public shareholders by paying them the value determined by the Valuer appointed by the Exchange.

4.4 The names and addresses of the Company and its promoters as available and the fair value determined by the Valuer appointed by the Exchange will mentioned in a Public Notice to be issued in terms of Regulation 22 (6) (a) of the Delisting Regulations.

4.5 Further, the Company is hereby directed to ensure compliance with various directions contained in SEBI Circular No. SEBI/HO/CFD/DCR/CIR/P/2016/81 dated September 7, 2016 including the following :

- *Non-transferability by the Company, by way of sale, pledge, etc., of any of the equity shares;*
- *Freezing of equity shares and corporate benefits thereof held by the promoters/promoter group;*
- *the promoters and whole-time directors of the Company shall not be eligible to become directors of any listed company.*

till the time the promoters of the Company provide an exit option to the public shareholders in terms of value determined by the Valuer.

4.6 In the interest of investors and as advised by SEBI, the securities of the Company shall be moved to Dissemination Board for a period of 5 years.

4.7 This order is effective from July 04, 2018.

Date: June 26, 2018

Sd/-
Chairman

Sd/-
Member

Sd/-
Member

Sd/-
Member

Sd/-
Member