

IMPORTANT & URGENT FOR YOUR IMMEDIATE ACTION

Date: 05th January, 2018

Dear Shareholder(s),

Subject: **Amendment to Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to transfer of securities mandatorily in dematerialization form**

We invite reference to the amendment to Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Gazette notification dated June 8, 2018 which has mandated that transfer of securities would be carried out in dematerialized form only effective December 5, 2018.

As per the records maintained with the Company's Registrar & Share Transfer Agent Sharex Dynamic (India) Pvt Ltd., we note that your holding in the Company is in physical form. Accordingly, we urge you to take necessary steps with your depository participant (DP) to dematerialize your shares held in the Company.

Please note that as per the above notification, with effect from April 01, 2019, the Company/Registrar and Share Transfer Agent will be obliged to reject any request for transfer of your shares. However, requests for transmission or transposition and dematerialization shall continue to be considered.

In case you have any query, you may please contact the Company at the above address or the Registrar & Share Transfer Agent Sharex Dynamic (India) Pvt Ltd. - at the following addresses / telephone nos./emails.

Registrar and Transfer Agent

Sharex Dynamic (India) Pvt Ltd
Unit: Olympic Management and Financial Services Limited
Unit-1 Luthralnd Premises,
1st floor, 44E, M Vasant Marg,
Safeed Pool, Andheri East, Mumbai- 400072,
Tel No. 022-22635000/01 - Email ID: sharexindia@vsnl.com

Thanking you,

Yours faithfully,
For **Olympic Management and Financial Services Limited**

Sd/-

Director

P.T.O.

