



OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED
CORPORATE MENTORS - SINCE 1984

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CIN: L65990MH1984PLC033825

To,
The Manager,
Compliance Department
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Date: 13.08.2021

CODE NO: BSE - 511632
CSE- 025031

Subject: Outcome of the Board Meeting held on Friday, August 13, 2021.

Dear Sir/Madam.

Pursuant to Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors at its Meeting held today has approved the following :-

1. Un-audited Financial Results for the quarter ended 30 June, 2021 along the Limited Review Report thereon(Enclosed);

The Meeting commenced at 03:00 p.m. and concluded at 03:30 p.m.

Kindly take the above on your records.

Thanking you.

Yours faithfully

For **OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED**

Vikash Jain
Company Secretary & Compliance Officer

Encl.: Financial Results along with Limited Review Report



Independent Auditors' Limited Review Report on Quarterly Unaudited Standalone Financial Results of OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Olympic Management & financial Services Ltd**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Olympic Management & financial Services Ltd** ("the Company") for the quarter ended June 30, 2021 and for the period April 01, 2021 to June 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 (the Circular).

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and



perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

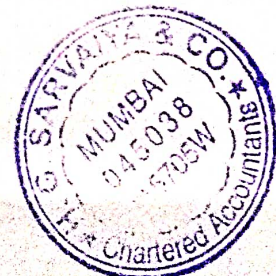
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN NO.: 115705W

H. G. Sarvaiya

PROP MR. HASMUKHBHAI G. SARVAIYA
M.NO. 045038
UDIN No.: 21045038AAAABY1628

PLACE: MUMBAI
DATE: 13.08.2021



OLYMPIC MANAGEMENT AND FINANCIAL SERVICES LTD
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2021

PARTICULARS	Quarter Ended		30.06.2020 Unaudited	Year Ended 31.03.2021 Audited
	30.06.2021 Unaudited	31.03.2021 Audited		
1 Revenue from Operations	2.57	4.34	2.06	11.36
2 Other Income	3.05	7.78	10.97	20.37
3 Total Income	5.62	12.12	13.03	31.73
4 Total Expenses				
a) Employee benefits expenses	0.79	0.88	0.61	2.88
b) Finance Cost	-	-	-	0.03
c) Depreciation and amortisation exp.	0.24	0.24	0.24	0.97
d) Other Expenses	1.27	11.53	1.57	15.44
Total Expenses	2.30	12.65	2.42	19.32
5 Profit(Loss) before excepiional item and tax	3.32	(0.53)	10.61	12.41
6 Exceptional Item	-	(4.16)	-	(4.16)
7 Profit/(Loss) before tax	3.32	(4.69)	10.61	8.25
8 Tax Expenses				
1. Current Tax	-	0.00	-	0.00
2. Deferred Tax	-	0.00	-	0.00
9 ProfitLoss for the period fom continued operations	3.32	(4.69)	10.61	8.25
10 ProfitLoss for the period fom discontinued operations	-	-	-	-
11 Tax Expenses from discortinued operation (after tax)	-	-	-	-
12 ProfitLoss from discontinued operations (after tax)	-	-	-	-
13 ProfitLoss for the period	3.32	(4.69)	10.61	8.25
14 Other Comprehensive Income				
A. 4. Item that will not be reclassified to profit or loss.	-	-	-	-
2. Income tax relating to item that will not be reclassified to profit or Loss	-	-	-	-
B. 1. Item that will be reclassified to profit or loss	-	-	-	-
2. Income tax relating to item that will be reclassified to profit or Loss	-	-	-	-
15 Total comprehensive Inccme for the period	-	-	-	-
16 Paid up Equity share capital (Face Value of the Share of Rs. 10 each)	300.66	300.66	300.66	300.66
17 Other Equity (revaluation reserve Rs. Nil)	-	-	-	-102.88
18 Earning per equity share for continuing operation				
Basic	0.11	(0.16)	0.35	0.27
Diluted	0.11	(0.16)	0.35	0.27
19 Earning per equity share for discontinued operation				
Basic	-	-	-	-



Diluted				
20 Earning per equity share (for discontinued operation & continuing operations				
Basic	0.11	(0.16)	0.35	0.27
Diluted	0.11	(0.16)	0.35	0.27

Notes

1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 13.08.2021
2. The company is operating mainly in single segment.
3. The company has not received any complaints during the quarter.
4. Previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.
5. The above result has been limited reviewed by the auditors of the company.
6. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2016 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
7. The Company does not has any lease contract, hence, IND-AS 116 is not applicable.

OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD

Pawan Kr Agarwal

Pawan Kr Agarwal
Director
DIN : 00556417



Mumbai, 13.08.2021