



OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED
CORPORATE MENTORS - SINCE 1984

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CIN: L65990MH1984PLC033825

To,
The Manager,
Compliance Department
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Date: 15.11.2021

CODE NO: BSE - 511632
CSE- 025031

Subject: **Outcome of the Board Meeting held on Monday , 15th November, 2021.**

Dear Sir/Madam.

Pursuant to Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors at its Meeting held today has approved the following :-

1. Un-audited Financial Results for the quarter and half year ended 30 September, 2021 along the Limited Review Report thereon(Enclosed);

The Meeting commenced at 03:00 p.m. and concluded at 03:30 p.m.

Kindly take the above on your records.

Thanking you.

Yours faithfully

For **OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED**

Vikash Jain
Company Secretary & Compliance Officer

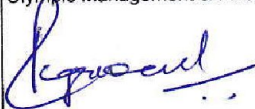
Encl.: Financial Results along with Limited Review Report

OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD

Cash Flow Statement for the half year ended 30th Sept., 2021

	Half Year ended 30.09.2021 Rs.	Year ended 31.03.2021 Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before Tax:	842,513	824,731
From Continuing Operations	-	-
From Discontinued Operation	842,513	824,731
Adjustment for :		
Depreciation	48,753	97,246
Finance Cost	35	2,855
Net gain on sale / fair valuation of investments through profit and loss	(421,341)	(1,299,806)
Interest Income	(395,463)	(736,063)
Dividend Income	-	(780)
Operating Profit before Working Capital change	74,497	(1,111,817)
Changes in working Capital:		
(Increase)/ Decrease in Loans & Advance (Net)	1,814,537	258,885
(Increase)/ Decrease in Trade and other Receivables (Net)	(105,000)	1,585,412
(Increase)/ Decrease in other current assets (Net)	-	1,260,777
Increase/ (Decrease) in Trade and other Payables (Net)	(677,486)	86,876
Cash generation from Operation before Tax	1,106,548	2,080,133
Payment of Income Tax (Net)	-	-
Net Cash Generated/ (Used) - Operating Activities	1,106,548	2,080,133
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Sale of Investment	-	1,028,700
Capital Expenditure on Fixed Assets	-	(3,871,300)
Sale of Fixed Assets	-	-
Interest Received	395,463	736,063
Finance Cost	(35)	(2,855)
Dividend Received	-	780
Net Cash Generated/ (Used) - Investing Activities	395,428	(2,108,612)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long-term Borrowings	(933,634)	(109,697)
Net Cash Generated/ (Used) - Financing Activities	(933,634)	(109,697)
Net Increase/ (Decrease) in Cash and Cash Equivalents	568,342	(138,176)
Add : Opening Cash and Cash Equivalents	284,309	422,485
Closing Cash and Cash Equivalents	852,651	284,309

For & on Behalf of the Board of Directors of
Olympic Management & Financial Services Ltd



Pawan Kr Agarwal
Director
Din No.: 00556417



Place: Mumbai
Dated : 15.11.2021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th Sept, 2021

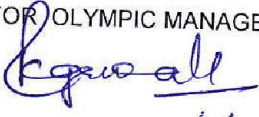
PARTICULARS	Quarter Ended		Six Months ended		Rs in Lacs	
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	Year Ended 31.03.2021 (Audited)
1 Revenue from Operations	2.12	2.57	2.10	4.69	4.16	11.36
2 Other Income	5.13	3.05	(0.88)	8.18	10.09	20.37
3 Total Income	<u>7.25</u>	<u>5.62</u>	<u>1.22</u>	<u>12.87</u>	<u>14.25</u>	<u>31.73</u>
4 Expenses						
a) Cost of materials consumed		-	-			-
b) Purchase of stock-in-trade		-	-			-
c) Changes in inventories of stock in trade		-	-			-
d) Employee benefits expenses	0.79	0.79	0.53	1.58	1.14	2.88
e) Finance Cost		-	-			0.03
f) Depreciation and amortisation exp.	0.25	0.24	0.24	0.49	0.48	0.97
g) Other Expenses	1.11	1.27	1.18	2.38	2.75	15.44
Total Expenses	<u>2.15</u>	<u>2.30</u>	<u>1.95</u>	<u>4.45</u>	<u>4.37</u>	<u>19.32</u>
5 Profit/(Loss) before exceptional item and tax	5.10	3.32	(0.73)	8.42	9.88	12.41
6 Exceptional Item	-	-	-	-	-	(4.16)
7 Profit/(Loss) before tax	5.10	3.32	(0.73)	8.42	9.88	8.25
8 Tax Expenses						
1. Current Tax		-	-			-
2. Deferred Tax		-	-			-
9 Profit/Loss for the period from continuing operations	5.10	3.32	(0.73)	8.42	9.88	8.25
10 Profit/Loss for the period from discontinued operations						-
11 Tax Expenses from discontinued operation (after tax)						-
12 Profit/Loss from discontinued operations (after tax)						-
13 Profit/Loss for the period	5.10	3.32	(0.73)	8.42	9.88	8.25
14 Other Comprehensive Income						
A. 1. Item that will not be reclassified to profit or loss		-	-			-
2. Income tax relating to item that will not be reclassified to profit or Loss		-	-			-
B. 1. Item that will be reclassified to profit or loss		-	-			-
2. Income tax relating to item that will be reclassified to profit or Loss		-	-			-
15 Total comprehensive Income for the period						-
16 Paid-up equity share capital (Face value of the Share of Rs. 10 each)	300.66	300.66	300.66	300.66	300.66	300.66
17 Other Equity (revaluation reserve Rs. Nil)		-	-		-	(102.88)
18 Earning per equity share (for continuing operation						
Basic	0.17	0.11	(0.02)	0.28	0.33	0.27
Diluted						
19 Earning per equity share (for discontinued operation						
Basic		-	-			-
Diluted						
20 Earning per equity share (for discontinued operation & continuing operations						
Basic	0.17	0.11	(0.02)	0.28	0.33	0.27
Diluted						



Note:

1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 15.11.2021
2. The company is operating mainly in single segment.
3. The company has not received any complaints during the quarter.
4. Previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.
5. The above result has been limited reviewed by the auditors of the company.
6. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
7. The Company does not has any lease contract, hence, IND-AS 116 is not applicable.

FOR OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD

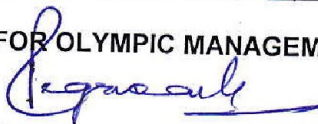



Pawan Agarwal
Chairman and Director
DIN : 00556417



Mumbai, 15.11.2021

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPT., 2021

PARTICULARS	Amount in Rs.	
	AS AT 30.09.2021 (Unaudited)	AS AT 31.03.2021 (Audited)
I. ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipment	4,436,902.00	4,485,655.00
(b) Financial Assets: Investments	6,857,450.00	6,436,109.00
	11,294,352.00	10,921,764.00
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	2,241,649.00	2,136,649.00
(ii) Cash & Cash equivalents	852,651.00	284,309.00
(iii) Loans	7,240,982.00	9,055,519.00
(iv) Other Financial Assets	184,306.00	184,306.00
	10,519,588.00	11,660,783.00
TOTAL ASSETS	21,813,940.00	22,582,547.00
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	30,066,000.00	30,066,000.00
(b) Other Equity	(9,445,265.00)	(10,287,779.00)
	20,620,735.00	19,778,221.00
LIABILITIES		
(1) Non-Current Liabilities		
(a) Borrowings	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
Borrowings	284,713.00	1,218,348.00
(a) Other Current liabilities	908,492.00	1,585,978.00
	1,193,205.00	2,804,326.00
TOTAL EQUITIES AND LIABILITIES	21,813,940.00	22,582,547.00
FOR OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD  Pawan Agarwal Chairman and Director DIN: 00556417		
		Mumbai 15.11.2021

Hasmukhbhai G. Sarvaiya

B. Com., F.C.A.

☎ 98216 62995



H. G. SARVAIYA & CO.

CHARTERED ACCOUNTANTS

✉ hasmukhgs@gmail.com

Independent Auditors' Limited Review Report on Quarterly Unaudited Standalone Financial Results of Olympic Management & Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Olympic Management & Financial Services Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Olympic Management & Financial Services Limited** ("the Company") for the quarter ended September 30, 2021 and the year to date results for the period from 1 April 2021 to 30 September 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulation").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN NO.:115705W

H. G. Sarvaiya

PROP MR. HASMUKHBHAI G. SARVAIYA

M.NO. 045038

UDIN No.: **21045038AAAADK8190**



PLACE: MUMBAI

DATE: 15/11/2021