



OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED
CORPORATE MENTORS - SINCE 1984

Regd. Office : 42, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002.

Phone : 2209 3908 • Fax : 022 - 22089133

E-mail : info@corporatementors.in • URL. www.corporatementors.in

CIN: L65990MH1984PLC033825

Date: 12.08.2022

To,
The Manager,
Compliance Department
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

CODE NO: BSE - 511632

CSE- 025031

Subject: **Outcome of the Board Meeting held on Friday, August 12, 2022.**

Dear Sir/Madam.

Pursuant to Regulation 30 (read with Part A of Schedule III) & 33 of the SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors at its Meeting held today, inter-alia, has:-

1. Approved the Un-audited Financial Results for the quarter ended 30 June, 2022 along the Limited Review Report thereon, as recommended by the Audit Committee (Enclosed).
2. Approved & adopted the Directors Report for the Financial Year ended March 31, 2022,
3. Approved the Notice of the 38th Annual General Meeting of the Company. The 38th Annual General Meeting of the Company will be held on Friday, September 30, 2022 at 11:00 A.M. Empire Royale Hotels, 146, Empire Building, 3rd Floor, 146, Dr. D. N. Road, Opp. CSMT Station above McDonald's, Fort Mumbai 400001
4. Considered and approved the closure of Register of Member and share transfer Book of the Company for the purpose of Annual General Meeting. Book Closure 23 September, 2022 to 30 September, 2022 (Both days inclusive)

5. Approved the appointment of M/s DHIRENDRA MAURYA & ASSOCIATES, Practicing Company Secretary as Scrutinizer for conduction remote e-voting and voting at the time Annual General Meeting.
6. Re-appointment of M/s. K GALA & ASSOCIATES, Chartered Accountants (FRN. 114864W), as Internal Auditors of the Company for the Financial Year 2022-23.
7. Re-appointment of M/s DHIRENDRA MAURYA & ASSOCIATES, Practicing Company Secretarial (Membership No. 22005) as Secretarial Auditors of the Company for the Financial Year 2022-23.
8. Authority to Board to grant loans or give guarantee or provide security in respect of loans in excess of limits prescribed under Section 186 of the Companies Act, 2013 subject to approval of members by way of Special Resolution in Annual General Meeting;

The Meeting commenced at 03:00 p.m. and concluded at 04:30 p.m.

Kindly take the above on your records.

Thanking you.

Yours faithfully

For **OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED**


Vikash Jain
Company Secretary & Compliance Officer



Encl.:a/a



Independent Auditors' Review Report on Quarterly Unaudited Standalone Financial Results of Olympic Management & Financial Services Ltd pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Olympic Management & Financial Services Ltd**

We have reviewed the accompanying Statement of Unaudited Financial Results of Olympic Management & Financial Services Ltd ("the Company") for the quarter ended June 30, 2022 and the year to date results for the period from 1st April 2022 to 30th June 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. G. SARVAIYA & CO
CHARTERED ACCOUNTANTS
FIRM REGN NO.:115705W

H. G. Sarvaiya



PROP MR. HASMUKHBHAI G. SARVAIYA
M.NO. 045038
UDIN No.: 22045038AOXCED4075

PLACE: MUMBAI
DATE: 12/08/2022

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 Regd. Office: 42 Gopal Bhavan, 199 Princess Street, Mumbai - 400 002
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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

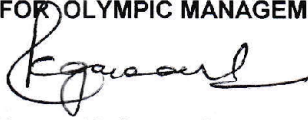
| PARTICULARS | Rs in Lacs | | | |
|--|-------------------------|---------------------------|-------------------------|-------------------------|
| | Quarter Ended | | Year Ended | |
| | 30.06.2022 (Audited) | 31.03.2022 (Unaudited) | 30.06.2021 (Audited) | 31.03.2022 (Audited) |
| 1 Revenue from Operations | 3.00 | 6.61 | 2.57 | 13.16 |
| 2 Other Income | 1.52 | 1.76 | 3.05 | 7.50 |
| 3 Total Income | <u>4.52</u> | <u>8.37</u> | <u>5.62</u> | <u>20.66</u> |
| 4 Total Expenses | | | | |
| a) Employee benefits expenses | 1.03 | 1.04 | 0.79 | 3.77 |
| b) Finance Cost | - | - | - | 0.08 |
| c) Depreciation and amortisation exp. | 0.55 | 0.24 | 0.24 | 0.97 |
| d) Other Expenses | 11.89 | 7.89 | 1.27 | 13.63 |
| Total Expenses | <u>13.47</u> | <u>9.17</u> | <u>2.30</u> | <u>18.45</u> |
| 5 Profit/(Loss) before exceptional item and tax | (8.95) | (0.80) | 3.32 | 2.21 |
| 6 Exceptional Item | (0.42) | (1.96) | - | (1.96) |
| 7 Profit/(Loss) before tax | (9.37) | (2.76) | 3.32 | 0.25 |
| 8 Tax Expenses | | | | |
| 1. Current Tax | - | - | - | - |
| 2. Deferred Tax | - | - | - | - |
| 9 Profit/Loss for the period from continuing operations | (9.37) | (2.76) | 3.32 | 0.25 |
| 10 Profit/Loss for the period from discontinued operations | - | - | - | - |
| 11 Tax Expenses from discontinued operation (after tax) | - | - | - | - |
| 12 Profit/Loss from discontinued operations (after tax) | - | - | - | - |
| 13 Profit/Loss for the period | (9.37) | (2.76) | 3.32 | 0.25 |
| 14 Other Comprehensive Income | - | - | - | - |
| A. 1. Item that will not be reclassified to profit or loss | - | - | - | - |
| 2. Income tax relating to item that will not be reclassified to profit or Loss | - | - | - | - |
| B. 1. Item that will be reclassified to profit or loss | - | - | - | - |
| 2. Income tax relating to item that will be reclassified to profit or Loss | - | - | - | - |
| 15 Total comprehensive Income for the period | (9.37) | (2.76) | 3.32 | 0.25 |
| 16 Paid-up equity share capital (Face Value of the Share of Rs. 10 each) | 300.66 | 300.66 | 300.66 | 300.66 |
| 17 Other Equity (Revaluation reserve Rs. Nil) | | | | (102.63) |
| 18 Earning per equity share (for continuing operation) | | | | |
| Basic | (0.31) | (0.09) | 0.11 | 0.001 |
| Diluted | (0.31) | (0.09) | 0.11 | 0.001 |
| 19 Earning per equity share (for discontinued operation) | - | - | - | - |
| Basic | | | | |
| Diluted | | | | |
| 20 Earning per equity share (for discontinued operation & continuing operations) | | | | |
| Basic | (0.31) | (0.09) | 0.11 | 0.001 |
| Diluted | (0.31) | (0.09) | 0.11 | 0.001 |



Note:

1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 12.08.2022
2. The company is operating mainly in single segment
3. The company has not received any complaint during the quarter.
4. Previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures,
5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2016 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016
6. The Company does not has any lease contract, hence, IND-AS 116 is not applicable
7. The figure of the quarter ended 30th June, 2022 and March 2022 represent the balancing figure between the audited figures in respect of the full financial year and those unaudited published till the third quarter of the respective financial years

FOR OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD



Pawan Kr Agarwal
Director
Din No.: 00556417



Place: Mumbai
Date: 12.08.2022