



**OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED**  
**CORPORATE MENTORS - SINCE 1984**

Regd. Office : 42, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002.

Phone : 2209 3908 • Fax : 022 - 22089133

E-mail : info@corporatementors.in • URL. www.corporatementors.in

CIN: L65990MH1984PLC033825

To,

Date: 24.07.2024

The Manager,  
Compliance Department  
BSE Limited  
Corporate Service Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

CODE NO: BSE - 511632

CSE- 025031

Subject: Outcome of Board meeting pursuant to Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that the meeting of the Board of Directors of the Company was held today, on 24<sup>th</sup> July, 2024 at 3:00 pm at the Registered Office of the Company and concluded at 06:30 pm have considered and approved, inter-alia, the following business(s):

1. To appoint an Independent and Non-Executive Director on the Board of the Company subject to approval of shareholders at Annual General Meeting

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that as recommended by the Nomination & Remuneration Committee, the Board of Directors with its meeting held today has appointed Mr. Parminder Singh Kalsi bearing DIN: 10152883 as Additional Director & Independent Non-Executive Director with effect from 30<sup>th</sup> July, 2024, subject to the approval of the shareholders of the Company by way of the General Meeting. His brief details of appointment are enclosed as Annexure A.

Reconstitution of Board Committees:

Pursuant to the appointment of Mr. Parminder Singh Kalsi who would be regularized by shareholders by way of General Meeting, the Board Committees are reconstituted as under:



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**Audit Committee is reconstituted as under: -**

Sr No	Name of Member	Category
1	Laxmidhar Narsingh Bhola	Independent Director, Chairman
2	Parminder Singh Kalsi	Independent Director
3	Preeti Thomas Yangal	Director

**Nomination and remuneration committee is reconstituted as under: -**

Sr No	Name of Member	Category
1	Prafulla Shirke	Independent Director, Chairman
2	Laxmidhar Narsingh Bhola	Independent Director
3	Pawan Kumar Agarwal	Director

**2. Remuneration to non-executive directors**

The Board approved remuneration by way of the commission to the Non-Executive Directors every year commencing from 30<sup>th</sup> July, 2024, in addition to the sitting fees, an amount, if thought deemed and as may be determined by the Board from time to time, subject to an overall ceiling up to 1% (one percent) of the net profits of the Company (computed in the manner referred to in Section 198 of the Companies Act, 2013), to be divided amongst them in such manner as the Board may, from time to time, determine."

Request you to kindly take note of the above.

Thanking you,

Yours faithfully,

For **Olympic Management & Financial Services Limited**

*Anis Attar*

**Anis Attar**

**Company Secretary**

**Membership no: A51424**

**Enclosed:- Annexure A**



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## Annexure A

**Details Requirements) Regulations, under Regulation 30 of the SEBI (Listing Obligations and Disclosure 2015 read CIR/CFD/CMD/4/2015 dated September 9, 2015**

Sr No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death	Appointment
2	Date of appointment Terms of appointment	30 <sup>th</sup> July 2024  Appointed as an Additional Director & Independent Non-Executive Director with effect from 30 <sup>th</sup> July, 2024, subject to the approval of the shareholders in Annual General Meeting
3	Brief profile (in case of appointment)	Mr. Parminder Singh Kalsi is Graduate from Punjab University and is a member of Institute of Company Secretaries Of India (ICSI). He has around 8 years of vast experience in Corporate Laws and practice. He has handled all legal compliances and provide Consultancy to various MNC's and look after their good Corporate Governance and due diligence.
4	Disclosure of relationship between Directors (in case of appointment of a director)	Not related to any director of the Company



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5	Information as required pursuant to BSE Circular with ref. no- LIST/COMP/14/2018-19 and NSE circular with ref. no. NSE/CMI/2018/24 dated June20, 2018	Mr. Parminder Singh Kalsi is not debarred from holding the office of Director by virtue of any SEBI order or any authority
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