OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED
CORPORATE MENTORS - SINCE 1984
Regd. Office : 42, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002.
Phone : 2209 3908 • Fax : 022 - 22089133
E-mail : info@corporatementors.in • URL. www.corporatementors.in
CIN: L65990MH1984PLC033825

To,

Date 12th November 2024

The Manager,

Compliance Department Calcutta Stock Exchange Limited

7, Lyons Range, Murgighata, Dalhousie,

Kolkata, West Bengal 700001

CODE NO: BSE – 511632

CSE- 025031

Subject: Outcome of Board meeting

Ref:- Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip code:- 511632

Dear Sir/ Madam,

The Board of directors at its meeting held on 12th November 2024 has approved the following agenda items

1. The Unaudited Financial Results of the Company for the quarter ended & half year ended on September 30, 2024;

2. Limited Review Report from the Statutory Auditors of the Company in respect with Unaudited Financial Results of the Company for the quarter ended & half year ended on September,30, 2024.

The meeting commenced at 3:00 pm and concluded at 03:30 pm.

Kindly take the above information on your records.

Request to kindly take note of the above.

Yours faithfully

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For **OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED**

Anis Attar

Anis Attar

Company Secretary

Place: Mumbai

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th Sept, 2024

Rs in Lacs

	PARTICULARS	Quarter Ended			Six Months ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1.95	1.18	1.67	3.13	3.36	6.52
2	Other Income	3.68	6.04	3.57	9.72	5.18	6.44
3	Total Income	5.63	7.22	5.24	12.85	8.54	12.96
4	Expenses						
	a) Employee benefits expenses	1.35	0.79	0.42	2.14	1.73	2.74
	b) Finance Cost	-	-	-	-	-	-
	c) Depreciation and amortisation exp.	0.46	0.45	0.52	0.91	1.03	2.05
	d) Other Expenses	36.66	1.83	1.12	38.49	4.62	17.76
	Total Expenses	38.47	3.07	2.06	41.54	7.38	22.55
5	Profit/(Loss) before exceptional item and tax	(32.84)	4.15	3.18	(28.69)	1.16	(9.59)
6	Exceptional Item	(2.06)	(2.65)	(1.24)	(4.71)	(4.12)	(6.58)
7	Profit/(Loss) before tax	(34.90)	1.50	1.94	(33.40)	(2.96)	(16.17)
8	Tax Expenses						
	1. Current Tax		-	-			-
	2. Deferred Tax		-	-			(0.09)
9	Profit/Loss for the period from continuing operations	(34.90)	1.50	1.94	(33.40)	(2.96)	(16.26)
10	Profit/Loss for the period from discontinued operations		-	-			-
11	Tax Expenses from discontinued operation (after tax)		-	-			-
12	Profit/Loss from discontinued operations (after tax)		-	-			-
13	Profit/Loss for the period	(34.90)	1.50	1.94	(33.40)	(2.96)	(16.26)
14	Other Comprehensive Income		-	-			-
	A. 1. Item that will not be reclassified to profit or loss		-	-			-
	2. Income tax relating to item that will not be reclassified to profit or Loss		-	-			-
	B. 1. Item that will be reclassified to profit or loss		-	-			-
	2. Income tax relating to item that will be reclassified to profit or Loss		-	-			-
15	Total comprehensive Income for the period		-	-			-
16	Paid-up equity share capital (Face Value of the Share of Rs. 10 each)	300.66	300.66	300.66	300.66	300.66	300.66
17	Other Equity (revaluation reserve Rs. Nil)		-	-		-	(128.66)
18	Earning per equity share (for continuing operation						
	Basic	(0.116)	0.005	0.006	(0.111)	(0.010)	(0.054)
	Diluted	(0.116)	0.005	0.006	(0.111)	(0.010)	(0.054)
19	Earning per equity share (for discontinued operation		-	-			-
	Basic						
	Diluted						
20	Earning per equity share (for discontinued operation & continuing operations						
	Basic	(0.116)	0.005	0.006	(0.111)	(0.010)	(0.054)
	Diluted	(0.116)	0.005	0.006	(0.111)	(0.010)	(0.054)

OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD.

Note:

1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 12.11.2024
2. The company is operating mainly in single segment.
3. The company has not received any complaints during the quarter.
4. Previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.
5. The above result has been limited reviewed by the auditors of the company.
6. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
7. The Company does not has any lease contract, hence, IND-AS 116 is not applicable.

FOR OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD

S. N. Agarwal

Satyanarayan Agarwal
Whole Time Director
DIN : 01764628

Mumbai, 12.11.2024

OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD. *

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPT., 2024

Amount in Lacs

PARTICULARS	AS AT 30.09.2024 (Unaudited)	AS AT 30.09.2023 (Audited)
I. ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipment	39.32	41.25
(b) Financial Assets:		
Investments	44.20	40.44
	83.52	**81.69**
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	14.66	20.54
(ii) Cash & Cash equivalents	1.10	1.64
(iii) Loans	78.96	81.18
(iv) Other Financial Assets	1.75	2.17
	96.47	**105.53**
TOTAL ASSETS	**179.99**	**187.22**
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	300.66	300.66
(b) Other Equity	(162.06)	(115.36)
	138.60	**185.30**
LIABILITIES		
(1) Non-Current Liabilities		
(a) Borrowings	36.05	-
	36.05	**-**
(2) Current Liabilities		
(a) Financial Liabilities		
Borrowings	-	
(a) Other Current liabilities	1.07	1.20
(b) Provisions	4.27	0.72
	5.34	**1.92**
TOTAL EQUITIES AND LIABILITIES	**179.99**	**187.22**

FOR OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD

S. N. Agarwal

Satyanarayan Agarwal
Whole Time Director
DIN : 01764628

OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD. *

Mumbai
12.11.2024

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Cash Flow Statement for the half year ended 30th Sept., 2024

	Half Year ended 30.09.2024 Rs.in Lacs		Year ended 30.09.2023 Rs. In Lacs	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (Loss) before Tax:				
From Continuing Operations	(33.40)		(2.96)	
From Discontinued Operation	-	(33.40)	-	(2.96)
		(33.40)		(2.96)
Adjustment for :				
Depreciation	0.91		1.02	
Finance Cost				
Net gain on sale / fair valuation of investments through profit and loss	(7.76)		-	
Interest Income	(1.96)		(3.24)	
Extra Ordinary Item	(4.71)	(13.52)	-	(2.22)
Operating Profit before Working Capital change		(46.92)		(5.18)
Changes in working Capital:				
(Increase)/ Decrease in Loans & Advance (Net)	2.22		(0.53)	
(Increase)/ Decrease in Trade and other Receivables (Net)	5.88		0.62	
(Increase)/ Decrease in other current assets (Net)	0.42		-	
Increase/ (Decrease) in Trade and other Payables (Net)	3.42	11.94	0.06	0.15
Cash generation from Operation before Tax		(34.98)		(5.03)
Payment of Income Tax (Net)		-		-
Net Cash Generated/ (Used) - Operating Activities		**(34.98)**		**(5.03)**
B. CASH FLOW FROM INVESTMENT ACTIVITIES				
Purchase of Investment	-		-	
Capital Expenditure on Fixed Assets	-		-	
Sale of Fixed Assets/investment	-		1.82	
Interest Received	1.96		3.24	
Finance Cost				
Dividend Received		1.96		5.06
Net Cash Generated/ (Used) - Investing Activities		**1.96**		**5.06**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long-term Borrowings	32.49	32.49	(0.69)	(0.69)
Net Cash Generated/ (Used) - Financing Activities		32.49		(0.69)
Net Increase/ (Decrease) in Cash and Cash Equivalents		**(0.53)**		**(0.66)**
Add : Opening Cash and Cash Equivalents		1.63		2.29
Closing Cash and Cash Equivalents		**1.10**		**1.63**

For & on Behalf of the Board of Directors of
Olympic Management & Financial Services Ltd

S. N. Agarwal

Satyanarayan Agarwal
Whole Time Director
DIN : 01764628

Mumbai, 12.11.2024

Hasmukhbhai G. Sarvaiya
B. Com., F.C.A.
98216 62995

H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
hasmukhgs@gmail.com

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter and Half Yearly ended 30th September, 2024 Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Olympic Management & Financial Services Ltd

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **Olympic Management & Financial Services Ltd (the "Company")**, which includes Joint Operations for the **2nd quarter and Half Year ended September 30th, 2024** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. **CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').**

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

H. G. SARVAIYA & CO.
MUMBAI
045038
115705W
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. G. SARVAIYA & CO
Chartered Accountants
Firm Registration No. 115705W

H. G. Sarvaiya

PROP MR. HASMUKHBHAI G. SARVAIYA
Membership No. 045038
UDIN: 24045038BKAJJJ5023

Place: Mumbai
Date: 12-11-2024.