



OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED
CORPORATE MENTORS - SINCE 1984

Regd. Office : 42, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002.
Phone : 2209 3908 • Fax : 022 - 22089133
E-mail : info@corporatementors.in • URL: www.corporatementors.in
CIN: L65990MH1984PLC033825

To,

Date: 13.05.2025

The Manager,

Compliance Department

BSE Limited

Corporate Service Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001.

CODE NO: BSE - 511632

CSE- 025031

Subject: Approval of financial statements for quarter and year ended 31st March 2025

With reference to the captioned subject, please find enclosed herewith the Audited Financial Results for the quarter and twelve months ended March 31, 2025, duly approved and taken on record by the Board of Directors of the Company at their meeting held today i.e. on Tuesday, May 13, 2025.

We also enclose herewith the Audited Financial statements along with Cash Flow statements and Auditors Report issued by the Statutory Auditors of the Company as on 31st March 2025.

The meeting commenced at 3:00 pm and concluded at 04:15 pm.

Kindly take the above information on your records.

Request to kindly take note of the above.

Yours faithfully

For **OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED**

Preethi Yangal

Preethi Thomas Yangal

Director (DIN: 08853472)

Place: Mumbai

Independent Auditors' Report on Quarterly and Year-to-Date Audited Standalone Financial Results of Olympic Management & Financial Services Ltd., pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Olympic Management & Financial Services Ltd

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying statement of quarterly and year-to-date standalone financial results of **Olympic Management & Financial Services Limited** ("the Company") for the quarter and year ended 31 March 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial Statement:
 - 2.1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
 - 2.2. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") and other accounting principles generally accepted in India, of the Net loss and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SA") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the Standalone Financial Results

4. The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1 Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
 - 8.3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - 8.4 Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are



required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

8.5 Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

8.6 Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **H. G. SARVAIYA & CO**
Chartered Accountants
Firm Registration No. 115705W

H.G. Sarvaiya

HASMUKHBHAI G. SARVAIYA
Proprietor
Membership No. 045038



UDIN: 25045038 BMGPXP2374

Place: Mumbai
Date: 13.05.2025.



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2025

PARTICULARS

Rs in Lacs

| | 31.03.2025 (audited) | Quarter Ended 31.12.2024 (Unaudited) | 31.03.2024 (audited) | Year Ended 31.03.2025 (Audited) | Year Ended 31.03.2024 (Audited) |
|---|-------------------------|--|-------------------------|---------------------------------------|---------------------------------------|
| 1 Revenue from Operations | 0.89 | 1.13 | 1.40 | 5.15 | 6.52 |
| 2 Other Income | 0.89 | 0.91 | 1.59 | 9.00 | 6.44 |
| 3 Total Income | 1.78 | 2.04 | 2.99 | 14.15 | 12.96 |
| 4 Expenses | | | | | |
| a) Employee benefits expenses | 0.32 | 0.75 | 0.60 | 2.61 | 2.74 |
| b) Finance Cost | | - | | | - |
| c) Depreciation and amortisation exp. | 0.45 | 0.46 | 0.50 | 1.81 | 2.05 |
| d) Other Expenses | 8.42 | 2.73 | 9.40 | 47.02 | 17.76 |
| Total Expenses | 9.19 | 3.94 | 10.50 | 51.44 | 22.55 |
| 5 Profit/(Loss) before exceptional item and tax | (7.41) | (1.90) | (7.51) | (37.29) | (9.59) |
| 6 Exceptional Item | (1.42) | (1.86) | | (8.00) | (6.58) |
| 7 Profit/(Loss) before tax | (8.83) | (3.76) | (7.51) | (45.29) | (16.17) |
| 8 Tax Expenses | | | | | |
| 1. Current Tax | -0.11 | - | - | - | - |
| 2. Deferred Tax | (8.83) | (3.76) | (7.51) | (45.40) | (16.26) |
| 9 Profit/Loss for the period from continuing operations | | | | | |
| 10 Profit/Loss for the period from discontinued operations | | | | | |
| 11 Tax Expenses from discontinued operation (after tax) | | | | | |
| 12 Profit/Loss from discontinued operations (after tax) | | | | | |
| 13 Profit/Loss for the period | (8.83) | (3.76) | (7.51) | (45.40) | (16.26) |
| 14 Other Comprehensive Income | | | | | |
| A. 1. Item that will not be reclassified to profit or loss | | | | | |
| 2. Income tax relating to item that will not be reclassified to profit or Loss | | | | | |
| B. 1. Item that will be reclassified to profit or loss | | | | | |
| 2. Income tax relating to item that will be reclassified to profit or Loss | | | | | |
| 15 Total comprehensive Income for the period | | | | | |
| Paid-up equity share capital (Face Value of the Share of Rs. 10 each) | 300.66 | 300.66 | 300.66 | 300.66 | 300.66 |
| 16 Other Equity (revaluation reserve Rs. Nil) | | | | (174.06) | (128.66) |
| 17 Earning per equity share (for continuing operation | | | | | |
| Basic | (0.029) | (0.013) | (0.025) | (0.151) | (0.054) |
| Diluted | | | | | |
| 18 Earning per equity share (for discontinued operation | | | | | |
| Basic | | | | | |
| Diluted | | | | | |
| 19 Earning per equity share (for discontinued operation & continuing operations | | | | | |
| Basic | (0.029) | (0.013) | (0.025) | (0.151) | (0.054) |
| Diluted | | | | | |



Note:

1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 13.05.2025
2. The company is operating mainly in single segment.
3. The company has not received any complaints during the quarter.
4. Previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.
5. The above result has been audited by the statutory auditor of the company.
6. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
7. The Company does not has any lease contract, hence, IND-AS 116 is not applicable.

FOR OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD

S. N. Agarwal

**S. N. AGARWAL
WHOLE TIME DIRECTOR
DIN : 01764628**

Mumbai, 13.05.2025





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OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD

CIN : L65990MH1984PLC033825

BALANCE SHEET AS ON 31ST MARCH 2025

| | | (Amount In Lacs) | |
|---------------------------------------|----------|-----------------------|-----------------------|
| PARTICULARS | Note No. | AS AT 31ST MARCH 2025 | AS AT 31ST MARCH 2024 |
| I. ASSETS | | | |
| Non-Current Assets | | | |
| a) Property Plant & Equipment | 4 | 38.30 | 40.23 |
| b) Financial Assets: | | | |
| (i) Investments | 5 | 41.68 | 36.44 |
| Total Non-Current Assets | | 79.98 | 76.67 |
| Current Assets | | | |
| a) Financial Assets | | | |
| (i) Trade Receivables | 6 | 18.43 | 21.08 |
| (ii) Cash & Cash equivalents | 7 | 0.97 | 0.61 |
| (iii) Loans & Advances | 8 | 78.03 | 82.69 |
| (iv) Other Financial Assets | 9 | 1.60 | 1.75 |
| Total Current Assets | | 99.03 | 106.13 |
| TOTAL ASSETS | | 179.01 | 182.80 |
| II. EQUITY AND LIABILITIES | | | |
| EQUITY | | | |
| (a) Equity Share Capital | 10 | 300.66 | 300.66 |
| (b) Other Equity | 11 | -174.06 | -128.66 |
| | | 126.60 | 172.00 |
| LIABILITIES | | | |
| 1) Non-Current Liabilities: | | | |
| (a) Financial Liabilities: | | | |
| (i) Borrowings (from director) | 12 | 44.23 | 6.98 |
| Total Non-Current liabilities | | 44.23 | 6.98 |
| 2) Current Liabilities | | | |
| (a) Other Current liabilities | 13 | 2.78 | 1.76 |
| (b) Provisions | 14 | 5.40 | 2.06 |
| Total Current Liabilities | | 8.18 | 3.82 |
| Total Liabilities | | 52.41 | 10.80 |
| TOTAL EQUITIES AND LIABILITIES | | 179.01 | 182.80 |

For & on Behalf of the Board of Directors of
Olympic Management & Financial Services Ltd

S. N. Agarwal

S. N. Agarwal
Whole Time Director
Din No. 01764628



Place: Mumbai

Date: 13.05.2025



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Cash Flow Statement for the year ended 31st March, 2025

| | Year ended 31st March, 2025 Rs. In Lacs | | Year ended 31st March, 2024 Rs. In Lacs | |
|--|---|--------|---|-------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Profit / (Loss) before Tax and extra ordinary item | -37.29 | | -9.59 | |
| From Continuing Operations | | | | |
| From Discontinued Operation | 0.00 | -37.29 | 0.00 | -9.59 |
| | | -37.29 | | -9.59 |
| Adjustment for : | | | | |
| Depreciation | 1.81 | | 2.05 | |
| Finance Cost | 0.00 | | 0.00 | |
| Net gain on sale / fair valuation of investments through profit and loss | -5.92 | | 3.22 | |
| Loss on sale of Investment | 0.69 | | 7.33 | |
| Interest Income | -3.75 | | -6.44 | |
| extra ordinary item | -7.99 | -15.16 | 0.00 | 6.16 |
| Operating Profit before Working Capital change | | -52.45 | | -3.43 |
| Changes in working Capital: | | | | |
| (Increase)/ Decrease in Trade and other Receivables (Net) | 2.65 | | 0.14 | |
| Increase/ (Decrease) in Trade and other Payables (Net) | 4.37 | | 1.99 | |
| Increase/ (Decrease) in Other Financial Asset (Net) | 0.00 | 7.02 | 0.00 | 2.13 |
| Cash generation from Operation before Tax | | -45.43 | | -1.30 |
| cash flow from extra ordinary item | | | | |
| | | -45.43 | | -1.30 |
| Net Cash Generated/ (Used) - Operating Activities | | | | |
| B. CASH FLOW FROM INVESTMENT ACTIVITIES | | | | |
| Sale of Investment | 0.00 | | 1.82 | |
| Capital Expenditure on Fixed Assets | 0.00 | | 0.00 | |
| Sale of Fixed Assets | 0.13 | | 0.00 | |
| Dividend Received | 0.03 | 0.16 | 0.06 | 1.88 |
| Net Cash Generated/ (Used) - Investing Activities | | 0.16 | | 1.88 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Proceeds from Long-term Borrowings | 37.23 | | -6.70 | |
| (Increase)/ Decrease in loans & advances, (Net) | 4.66 | | -2.01 | |
| Interest Received | 3.75 | | 6.44 | |
| DTL | 0.00 | | 0.00 | |
| Finance Cost | 0.00 | 45.64 | 0.00 | -2.27 |
| Net Cash Generated/ (Used) - Financing Activities | | 45.64 | | -2.27 |
| Net Increase/ (Decrease) in Cash and Cash Equivalents | | 0.37 | | -1.69 |
| Add : Opening Cash and Cash Equivalents | | 0.61 | | 2.30 |
| Closing Cash and Cash Equivalents | | 0.97 | | 0.61 |

For & on Behalf of the Board of Directors of
Olympic Management & Financial Services Ltd

S. N. Agarwal

S. N. Agarwal
Whole Time Director
Din No. 01764628

Place: Mumbai
Date: 13.05.2025





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Date: 13.05.2025

To,
The Manager,
Compliance Department
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
CODE NO: BSE - 511632
CSE- 025031

**DECLARATION – DISCLOSURE PURSUANT TO THE REGULATION 33(3) (D) OF
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATION, 2015, AS AMENDED**

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2016, as amended, read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, on "Disclosure of the impact of Audit Qualification by Listed Entities", we hereby confirm & declare that Peer Review Auditor of the Company, M/s. H G SARVAIYA AND CO (Firm Registration No. 115705W) have issued the Audit Report with unmodified opinion with respect to the Standalone Audited Financial statements of the Company for the quarter and year ended on 31st March, 2025 duly reviewed and recommended by the Audit Committee of the Company, approved by the Board of the Directors at their respective meeting held on 13th May, 2025.

Thanking you
Yours sincerely,

For Olympic Management & Financial Services Limited

Pawan Kr Agarwal

Pawan Kr Agarwal
Director





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Date: 13-05-2025

**DECLARATION - DISCLOSURE PURSUANT TO THE REGULATION 33(2) (A) OF THE
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATION, 2015, AS AMENDED**

Pursuant to the Regulation 33 (2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, we hereby confirm, declare & certify that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking you

Yours sincerely,

For **OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED**

Preethi Yangal

Preethi Thomas Yangal
Director (DIN: 08853472)
Place: Mumbai