

# EXCEL PAINTS PRIVATE LIMITED

CIN: U24220MH1987PTC044469

Corporate Office: Shop No. 15, New Venkateshwar Nagar Cabin Road,  
Bhayander East, Thane – 401105

Phone: 022-2209 3908 Email Id: arbitratorpr@gmail.com

**Date:** 13.05.2026

To  
The Board of Directors  
Olympic Management & Financial Services Limited  
42,3<sup>rd</sup> Floor, Gopal Bhawan  
199, Princess Street, Mumbai - 400002

BSE Scrip Code: 511632

**Subject:** Request for reclassification from Promoter to Public Category Shareholder in Olympic Management & Financial Services Limited ("Company") as per Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s)/Madam(s),

We, **Excel Paints Private Limited**, represented by authorised signatory MR. MANGESH BALARAM NAGAONKAR, having corporate office at Shop No. 15, New Venkateshwar Nagar Cabin Road, Bhayander East, Thane – 401105 a member of the Promoter Group in the Company, am presently holding **2800 equity shares (0.09% of total shareholding)** physically.

We were classified as a member of the Promoter since a many years. For the any time in the past we have had no association with the business or management of the Company. We do not hold any rights to appoint Directors, nor do we exercise control over management or policy decisions.

Accordingly, we request reclassification from "Promoter" to "Public Category" shareholder.

I further confirm:

- Neither we nor our immediate relatives/associates hold more than 10% of the paid-up equity share capital.
- We do not exercise control over the affairs of the Company.
- We do not have any special rights through agreements or arrangements.
- None of us hold any position on the Board of Directors.
- None of us hold any key managerial personnel positions.
- We are not declared a wilful defaulter under RBI guidelines.
- No regulatory action is pending against us.



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- We are not a fugitive economic offender.

We also confirm compliance with Regulation 31A(3)(b) conditions, failing which we shall be reclassified back to Promoter.

We request the Board to take necessary steps for our reclassification and assure full cooperation during the process.

Thanking you,

**For and on behalf OF EXCEL PAINTS PRIVATE LIMITED**



**MANGESH BALARAM NAGAONKAR**

**Director**

**DIN NO. 10541391**

