



OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED

CORPORATE MENTORS - SINCE 1984

Regd. Office : 42, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002.

Phone : 022-2209 3908 • Fax : 022-2208 9133

E-mail : info@corporatementors.in • Web : www.corporatementors.in

CIN : L65990MH1984PLC033825

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2024

PARTICULARS	Quarter Ended		Year Ended	Year Ended	
	31.03.2024 (audited)	31.12.2023 (Unaudited)	31.03.2023 (audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1 Revenue from Operations	1.40	1.70	8.02	6.52	15.58
2 Other Income	1.59	4.90	1.58	6.44	6.11
3 Total Income	2.99	6.60	9.60	12.96	21.69
4 Expenses					
a) Employee benefits expenses	0.60	0.32	1.54	2.74	5.08
b) Finance Cost	-	-	-	-	-
c) Depreciation and amortisation exp.	0.50	0.52	0.50	2.05	2.12
d) Other Expenses	9.40	9.09	6.24	17.76	21.00
Total Expenses	10.50	9.93	8.28	22.55	28.20
5 Profit/(Loss) before exceptional item and tax	(7.51)	(3.33)	1.32	(9.59)	(6.51)
6 Exceptional Item	-	(1.14)	(2.26)	(6.58)	(2.92)
7 Profit/(Loss) before tax	(7.51)	(4.47)	(0.94)	(16.17)	(9.43)
8 Tax Expenses					
1. Current Tax	-	-	-	-	-
2. Deferred Tax	-	-	-	(0.09)	(0.34)
9 Profit/Loss for the period from continuing operations	(7.51)	(4.47)	(0.94)	(16.26)	(9.77)
10 Profit/Loss for the period from discontinued operations	-	-	-	-	-
11 Tax Expenses from discontinued operation (after tax)	-	-	-	-	-
12 Profit/Loss from discontinued operations (after tax)	-	-	-	-	-
13 Profit/Loss for the period	(7.51)	(4.47)	(0.94)	(16.26)	(9.77)
14 Other Comprehensive Income					
A. 1. Item that will not be reclassified to profit or loss	-	-	-	-	-
2. Income tax relating to item that will not be reclassified to profit or Loss	-	-	-	-	-
* B. 1. Item that will be reclassified to profit or loss	-	-	-	-	-
2. Income tax relating to item that will be reclassified to profit or Loss	-	-	-	-	-
15 Total comprehensive Income for the period	-	-	-	-	-
Paid-up equity share capital (Face Value of the Share of Rs.					
16 10 each)	300.66	300.66	300.66	300.66	300.66
17 Other Equity (revaluation reserve Rs. Nil)	-	-	-	(128.66)	(112.40)
18 Earning per equity share (for continuing operation					
Basic	(0.025)	(0.015)	(0.003)	(0.054)	(0.032)
Diluted	-	-	-	-	-
19 Earning per equity share (for discontinued operation					
Basic	-	-	-	-	-
Diluted	-	-	-	-	-
20 Earning per equity share (for discontinued					
operation & continuing operations	(0.025)	(0.015)	(0.003)	(0.054)	(0.032)
Basic	-	-	-	-	-
Diluted	-	-	-	-	-



Note:

1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 13.02.2024
2. The company is operating mainly in single segment.
3. The company has not received any complaints during the quarter.
4. Previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.
5. The above result has been audited by the statutory auditor of the company.
6. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
7. The Company does not has any lease contract, hence, IND-AS 116 is not applicable.

FOR OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD

S. N. Agarwal

**S. N. AGARWAL
WHOLE TIME DIRECTOR
DIN : 01764628**

Mumbai, 13.05.2024



OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD

BALANCE SHEET AS ON 31ST MARCH 2024

(Amount In Lacs)

PARTICULARS	Note No.	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
I. ASSETS			
Non-Current Assets			
a) Property Plant & Equipment	4	40.23	42.28
b) Financial Assets:			
(i) Investments	5	36.44	41.51
Total Non-Current Assets		76.67	83.79
Current Assets			
a) Financial Assets			
(i) Trade Receivables	6	21.08	21.22
(ii) Cash & Cash equivalents	7	0.61	2.29
(iii) Loans & Advances	8	82.69	80.65
(iv) Other Financial Assets	9	1.75	2.17
Total Current Assets		106.13	106.33
TOTAL ASSETS		182.80	190.12
II. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	10	300.66	300.66
(b) Other Equity	11	-128.66	-112.40
		172.00	188.26
LIABILITIES			
1) Non-Current Liabilities:			
(a) Financial Liabilities:			
(i) Borrowings (from director)	12	6.98	0.00
Total Non-Current Liabilities		6.98	0.00
2) Current Liabilities			
(a) Other Current liabilities	13	1.76	1.04
(b) Provisions	14	2.06	0.82
Total Current Liabilities		3.82	1.86
Total Liabilities		10.80	1.86
TOTAL EQUITIES AND LIABILITIES		182.80	190.12

*For & on Behalf of the Board of Directors of
Olympic Management & Financial Services Ltd*

S. N. Agarwal

S. N. Agarwal
Whole Time Director
Din No. 01764628



Place: Mumbai
Date: 13.05.2024



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Cash Flow Statement for the year ended 31st March, 2024	Year ended 31st March, 2024 Rs. In Lacs		Year ended 31st March, 2023 Rs. In Lacs	
	A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit / (Loss) before Tax and extra ordinary item	-9.59		-6.51	
From Continuing Operations	0.00	-9.59	0.00	-6.51
From Discontinued Operation		-9.59		-6.51
Adjustment for :				
Depreciation	2.05		2.13	
Finance Cost	0.00		0.00	
Net gain on sale / fair valuation of investments through profit and loss	3.23		10.22	
Loss on sale of Investment	7.33		5.36	
Interest Income	-6.44		-6.11	
extra ordinary item	0.00	6.17	-2.92	8.67
Operating Profit before Working Capital change		-3.42		2.16
Changes in working Capital:				
(Increase)/ Decrease in Trade and other Receivables (Net)	0.14		5.01	
Increase/ (Decrease) in Trade and other Payables (Net)	1.99		-1.47	
Increase/ (Decrease) in Other Financial Asset (Net)	0.00	2.13	-0.12	3.42
Cash generation from Operation before Tax		-1.29		5.58
cash flow from extra ordinary item		-1.29		5.58
Net Cash Generated/ (Used) - Operating Activities				
B. CASH FLOW FROM INVESTMENT ACTIVITIES				
Sale of Investment	1.82		9.90	
Capital Expenditure on Fixed Assets	0.00		-0.55	
Sale of Fixed Assets	0.00		0.00	
Dividend Received	0.06	1.88	0.00	9.35
Net Cash Generated/ (Used) - Investing Activities		1.88		9.35
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long-term Borrowings	-6.70		-17.22	
(Increase)/ Decrease in loans & advances (Net)	-2.01		-2.45	
Interest Received	6.44		5.93	
DTL	0.00		-0.34	
Finance Cost	0.00	-2.27	0.00	-14.08
Net Cash Generated/ (Used) - Financing Activities		-2.27		-14.08
Net Increase/ (Decrease) in Cash and Cash Equivalents		-1.68		0.85
Add : Opening Cash and Cash Equivalents		2.30		1.45
Closing Cash and Cash Equivalents		0.61		2.30

For & on Behalf of the Board of Directors of
Olympic Management & Financial Services Ltd

S. N. Agarwal

S. N. Agarwal
Whole Time Director
Din No. 01764628



Place: Mumbai
Date: 13.05.2024